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Department of Banking and Finance

State of Georgia

JOE FRANK HARRIS
Governor

1987
Sixty-Eighth
ANNUAL REPORT

DEPARTMENT OF BANKING AND FINANCE

STATE OF GEORGIA

ATLANTA

SIXTY-EIGHTH ANNUAL REPORT

YEAR ENDING DECEMBER 31, 1987

* * * *

E. D. "JACK" DUNN
COMMISSIONER

ROBERT M. MOLER
DEPUTY COMMISSIONER

* * * *

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HISTORY OF THE DEPARTMENT
1919 1987

The Department of Banking and Finance was created by the Executive Reorganization Plan of 1972 as successor to the Department of Banking. The original Department of Banking was created by Act of the Legislature in 1919 concurrent with the enactment of The Banking Law which deals with the incorporation of banks and the regulation of the business of banking. Since the establishment of the Department in 1919, additional responsibilities have been assigned to the agency in the form of the Georgia Credit Union Act (1925); Trust Company Laws of Georgia (1927); Georgia Sale of Checks Act (1965); Regulated Certificated Bank Act (1966); The Fiduciary Investment Company Act (1970); International Bank Agency Act (1972); and Georgia Business Development Corporation Act (1972). The Executive Reorganization Plan of 1972, in addition to changing the name of the Department, provided for the Department to be headed by a Commissioner as successor to the former Superintendent of Banks and transferred to the Department the supervision of State-chartered building and loan associations. All of the foregoing Acts were subject to substantial recodification in the form of the Financial Institutions Code of Georgia (1974) which became effective April 1, 1975. Provisions of Title 7 of the Code of Georgia relating to Branch Banking and Bank Holding Companies were substantially amended effective July 1, 1976 to permit multi-bank holding companies under Departmental supervision. The Georgia Credit Union Deposit Insurance Corporation (GCUDIC) was established pursuant to a 1974 Act of the General Assembly under the supervision of the Department. GCUDIC insures deposits of certain State-chartered credit unions. Most recently, bank holding companies have been permitted to expand within a ten state southeastern region under the Department's supervision.

SUMMARY OF CONDITION AND STRUCTURAL CHANGES IN FINANCIAL INSTITUTIONS DURING 1987

The financial and statistical information contained in this report has been compiled from the annual reports of condition submitted by the 302 state-chartered banks, one trust company, 53 national banks, one national trust company, 148 state-chartered credit unions, one state-chartered savings bank, and 16 licensed money order companies operating in this State, and other statistical information made available through the examination, investigation and licensing of financial institutions and others under the supervision of the Department of Banking and Finance. The purpose of this report, required by Section 7-1-74 of the Official Code of Georgia Annotated, is to provide factual and statistical information that might prove useful to the financial industry and may be used by individuals and financial institutions who might be engaged in economic studies or might otherwise be interested in the evolution of Georgia's Banking Structure.

BANKING DIVISION

The year-end call reports reflect a continuation of sound economic growth in the banking system. Total assets for the national and state-chartered banks amounted to $53,625,450,000 reflecting an increase of $2,194,318,000 or 4.27% over 1986 assets. Amounts do not include trust companies or savings banks.

Expansion of State-chartered banks through new banks, bank offices and facilities continued. An additional eleven banks and 43 banking offices and facilities opened during 1987. Two state-chartered savings and loan associations with a total of five offices also converted to State-chartered banks and bank offices. One hundred sixty-seven offices closed or merged into national banks bringing the total of state bank offices to 421.

During 1987, the Department approved 43 applications by bank holding companies and five applications for savings and loan association (savings bank) holding companies, for permission to acquire controlling interest in additional Georgia banks, bank holding companies or savings and loan associations (savings bank). Twenty-three of these applications were approved to establish new bank holding companies. Two rescissions of approval for bank holding company acquisitions were issued.

Twenty-two international bank agencies and seven representative offices of international banks had registered or had been authorized to establish an office in Georgia at year-end.

Trust activities continue to be conducted principally by bank trust departments and there is one separately chartered trust company. Other depository financial institutions exercise limited trust powers in connection with individual retirement accounts authorized by the

SUMMARY OF CONDITION AND STRUCTURAL CHANGES IN FINANCIAL INSTITUTIONS DURING 1987

BANKING DIVISION (Continued)

Employee Retirement Income Security Act of 1976 enacted by Congress.

Articles of Amendment of Articles of Incorporation were approved for one bank to decrease and one bank to increase its outstanding capital stock. The Department approved five Articles of Amendment creating authorized but unissued shares to be issued in the future. Fourteen banks were granted permission to issue authorized but unissued shares through stock dividends or sales. Amendments were approved for four banks to change the par value of its shares, for twenty banks to change their names, for two banks to acquire trust powers, and for twenty-one banks to restate Articles. Permission was granted for one bank to issue subordinated securities.

THRIFT INSTITUTIONS DIVISION

Credit Unions operating under state charter have experienced steady growth during 1987. Consolidated financial and statistical reports of the 148 state-chartered credit unions reflect an increase in total assets of $279,350,000 or 14.5% to a total of $2,205,616,000. All state-chartered credit unions provide their members with deposit protection through the National Credit Union Administration or the Georgia Credit Union Deposit Insurance Corporation.

At year-end the Georgia Credit Union Deposit Insurance Corporation had total resources of $8,943,767 and insured deposits of 115 credit unions.

SALE OF CHECKS ACT

The Department of Banking and Finance supervises the licensing of check sellers pursuant to the Georgia Sale of Checks Act enacted in 1965. Sixteen companies with a total of 4,090 agents throughout the State were licensed to do business under the Act during 1987.

OTHER INSTITUTIONS

The Department is charged with the responsibility of supervising the operations of Bank Data Processing Cooperatives, Fiduciary Investment Companies and Business Development Corporations. There is one business development corporation but no fiduciary investment companies currently operating.

OFFICIAL ROSTER

E. D. DUNN
Commissioner

ROBERT M. MOLER, CFE
Deputy Commissioner

Reece V. Morris, CFE . . . . . Deputy Commissioner for Administration
John B. Kline, CFE . . . . . Deputy Commissioner for Bank Supervision
Banks, International Bank Agencies, Trusts
Steven D. Bridges, CFE . . . . . .Deputy Commissioner for Thrift Institutions
Credit Unions, Building and Loan Associations, Check Sellers
David G. Sorrell, CFE. . . . . .Director of Training
Coordinator for Training, Education Activities and EDP Operations
Georgia G. High . . . . . Assistant Deputy Commissioner
Melinda G. Kinard . . . . . .Assistant Deputy Commissioner
Grace M. Lurry . . . . . Assistant Deputy Commissioner
Larry S. Moor . . . . . Assistant Deputy Commissioner
Wayne M. Orr . . . . . Assistant Deputy Commissioner
Ralph J. Shire . . . . . Assistant Deputy Commissioner
C. Craig Smith . . . . . Assistant Deputy Commissioner
Examination Report Review, Holding Companies, Relocations, Mergers and Other Applications, Securities Approvals, Consumer Affairs, Technical and Legal
Barbara Moore . . . . . Accountant
Accounting and Fiscal
Dianne Blackstone . . . . . Programmer
Departmental Systems Administration and Programming
Jeannie Benefield . . . . . Administrative Assistant for Banks
Vickie Busby . . . . . Administrative Assistant for Thrifts
Corporate Matters, Consumer Affairs, Pending Applications, Departmental Bulletin, Statistical Reports, Technical and Legal
Maggie Smith . . . . . Personnel Manager
Personnel
Sonja Hencely . . . . . Secretary to Commissioner/Deputy Commissioner
Appointments, Conferences and Seminars, Information, Forms and Applications
Janet Anderson . . . . . Senior Secretary Typist
Susan Brown . . . . . Principal Secretary
Regina Buchanan . . . . . .Senior Secretary Typist
Renate Carroll. . . . . .Accounting Technician
Irene Cox . . . . . Senior Secretary Typist
Marilyn Fuller . . . . . Principal Secretary
Marilou Harvey . . . . . Principal Secretary
Darlene Hayes . . . . . Clerk Transcriber
Steve Howe . . . . . Senior Clerk
Vicki Mule'. . . . . Senior Secretary Typist
Brenda Phillips . . . . . .Senior Secretary Typist
Bonnie Steele . . . . . .Clerk Transcriber

FIELD EXAMINERS

DISTRICT	DISTRICT DIRECTOR	SENIOR EXAMINERS	EXAMINERS	ASSISTANT AND SENIOR ASSISTANT EXAMINERS
1 MARIETTA	Jackson D. Hardy	William D. Atkins James M. Brooks	Ernest D. Coats James R. Emory Ronald F. Furukawa Victor A. Greene Louis Randy Jones Larry J. Moody	Robert M. Braswell Elizabeth Carrier Clarence Ford Ira Goolsby Teresa Hogan
2 STONE MOUNTAIN	David A. Hancock	Princess Brown Michael G. Killeen George A. Reynolds E. Nanette Sisk Tracy D. Whitesides	Kenneth D. Dawson Jenny L. Neville Ned W. Overby Robert J. Rosentreter	Lori A. Binford M. Janet Blackmon M. Joel Byers Harold J. Carney Brett P. Johnson
3 COLLEGE PARK	C. Douglas Peugh	Harry M. Brown John H. Pennell, II Billie L. Reed Barry L. Rooks Emory L. Stanford	Kevin M. Sharpe Sandra Sheley	Danny D. Adkins Mayra Barzaga James D. Garrett Rebecca Haigler Angela E. Ruddick
4 DUBLIN	Robert H. Callier	Gary F. Ford Hubert C. Miller	Vicki L. Brantley Gary E. Fields Dianne Hickman Michael F. Hooks Steve H. Powell	C. Todd Hollis Wesley Morris Jane Roche Hersha Screws
5 ALBANY VALDOSTA	Robley S. Rigdon	Larry T. Duke R. Larry Herndon D. Ray Johnston Michael A. Rosser	Wendy B. Carter Eugene S. Cline Joyce R. Jones John F. Sutphin, III	Gregory S. Bell Gregory O. Lowe Terry Tucker
6 DOUGLAS SAVANNAH	Norman E. Mimbs	James F. Mills Jane M. Whitfield Billy S. Wilson, Jr.	Sarah B. O'Cain David T. Widincamp	Patrick T. Brahana Blair Callaway O. Jean James Tim Osment Timothy C. Thompson Ricky Watkins

CURRENT STAFF

E.D. "Jack" Dunn
Commissioner

Robert M. Moler
Deputy Commissioner

Reece V. Morris
Deputy Commissioner
for Administration

John B. Kline
Deputy Commissioner
for Banking

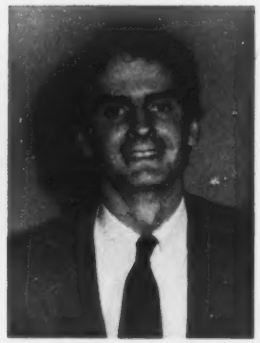
Steven D. Bridges
Deputy Commissioner
for Thrifts

Danny D. Adkirs

Janet W. Anderson

William D. Atkins

Mayra Barzaga



Gregory S. Bell

Jeannie Benefield

Lori A. Binford

M. Janet Blackmon

Dianne Blackstone

Patrick T. Brahana

Vicki L. Brantley

Robert M. Braswell

James M. Brooks

Harry M. Brown

Princess Brown

Susan Brown

Regina Buchanan

Victoria Busby

M. Joel Byers

Robert H. Callier

Harold J. Carney

Elizabeth Carrier

Renate Carroll

Wendy B. Carter

Eugene S. Cline

Ernest D. Coats

Irene B. Cox

Kenneth D. Dawson

Larry T. Duke

James R. Emory

Gary E. Fields

Clarence Ford

Gary F. Ford

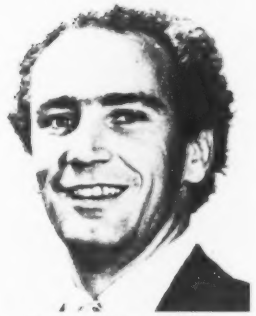
Marilyn L. Fuller

Ronald F. Furukawa

James D. Garrett

Joyce R. Jones

Louis Randy Jones



Michael G. Killeen

Melinda G. Kinard

Gregory O. Lowe

Grace M. Lurry

Hubert C. Miller

James F. Mills

Norman E. Mimbs

Larry J. Moody

Larry S. Moor

Barbara U. Moore

Wesley Morris

Vicki L. Mule'

Jenny L. Neville

Sarah B. O'Cain

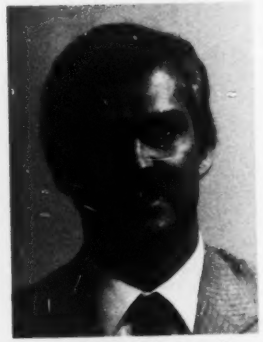
Wayne Orr

Timothy Osment

Ira D. Goolsby

Victor A. Greene

Rebecca Haigler



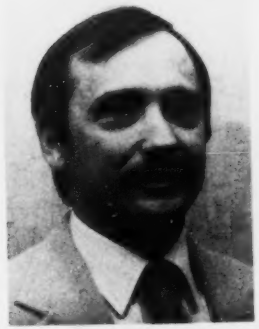
David A. Hancock

Jackson D. Hardy

Marilou Harvey

Darlene Hayes

Sonja Hencely



R. Larry Herndon

Dianne Hickman

Georgia High

Teresa A. Hogan

C. Todd Hollis

Michael Hooks

Stephen Howe

O. Jean James

Brett P. Johnson

D. Ray Jonhston

Ned W. Overby

John H. Pennell, II

C. Douglas Peugh

Brenda C. Phillips

Steve H. Powell

Billie L. Reed

George A. Reynolds

Robley S. Rigdon

Jane Roche

Barry L. Rooks

Robert J. Rosentreter

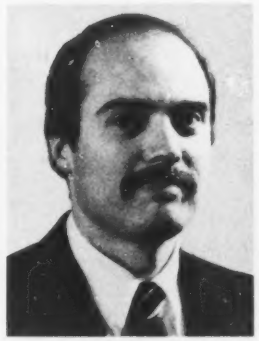
Michael A. Rosser

Angela E. Ruddick

Hersha J. Screws

Kevin M. Sharpe

Sandra Sheley



Ralph J. Shire

E. Nanette Sisk

C. Craig Smith

Maggie Smith

David G. Sorrell

Emory L. Stanford

Bonnie C. Steele

John F. Sutphin, III

Timothy C. Thompson

Terry Tucker

Ricky Watkins

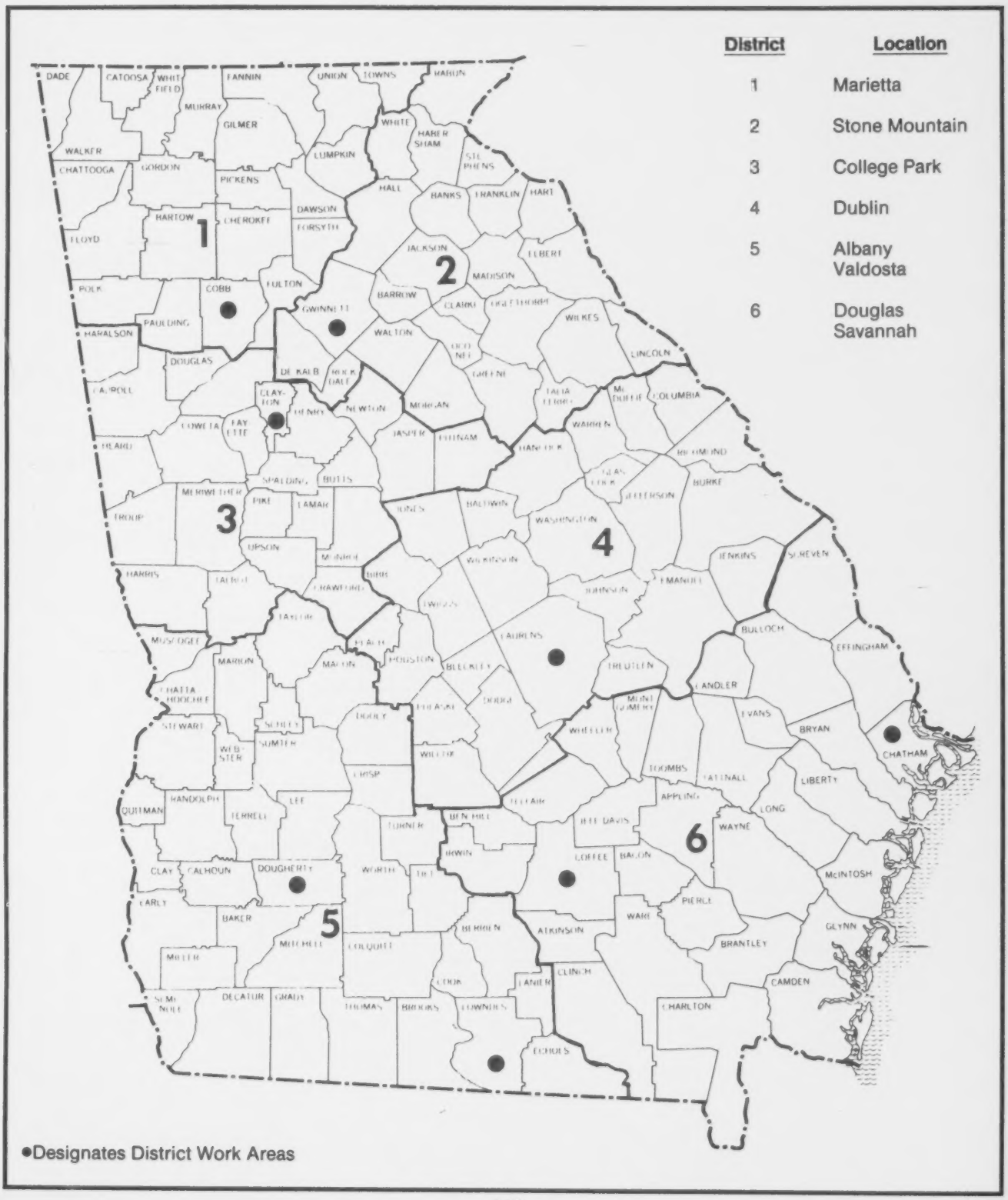
Tracy D. Whitesides

Jane M. Whitfield

David T. Widincamp

Billy S. Wilson, Jr.

EXAMINATION DISTRICTS AND DISTRICT WORK AREAS



RECEIPTS AND DISBURSEMENTS FISCAL YEAR - 1987

REVENUES COLLECTED

Bank Examination and Supervision Fees	3,872,974.94
New Bank, Bank Office and Holding Company Investigation Fees	$413,570.00
Credit Union Examination and Supervision Fees	448,364.00
Sale of Checks Investigation and License Fees	13,613.00
Building and Loan Examination, Supervision and Investigation Fees	30,299.00
Holding Company Examination and Supervision Fees	231,850.00
Miscellaneous Fees and Fines	6,993.49
Total Revenues Collected and Remitted to Fiscal Division, Department of Administrative Services	5,017,664.43

DISBURSEMENTS

Personal Services	3,872,042.84
Motor Vehicle Expense	63,809.20
Supplies and Materials	22,492.52
Repairs and Maintenance	9,708.30
Travel Expense	252,410.29
Motor Vehicle Equipment Purchase	85,045,85
Printing	12,956.87
Equipment Purchases	7,096.86
Office Rent	149,105.46
Computer	112,374.65
Communications	32,551,75
Miscellaneous	57,338.30
Total Disbursements	4,676,932.89

NET REVENUES OVER DISBURSEMENTS

Adjustment against future assessments	340,731.54

LEGAL HOLIDAYS

January 1 . . . . . .New Year's Day

January 19 . . . . . Martin Luther King, Jr.'s Birthday

January 19 . . . . . Robert E. Lee's Birthday
(Observed Fourth Friday in November)

February 22 . . . . . George Washington's Birthday
(Observed Third Monday in February)

April 26 . . . . . Confederate Memorial Day

May 30 . . . . . National Memorial Day
(Observed Last Monday in May)

July 4 . . . . . Independence Day

First Monday in September . . . . . Labor Day

October 12 . . . . . Columbus Day
(Observed Second Monday in October)

November 11 . . . . . .Veterans Day

Fourth Thursday in November . . . . . .Thanksgiving Day

December 25 . . . . . Christmas Day

Whenever a public and legal holiday occurred on a Saturday, the preceding Friday was observed as a public holiday. Whenever a public and legal holiday occurred on a Sunday, the following Monday was observed as a public and legal holiday.

State Government Offices closed fourth Friday in November and one additional day in association with Christmas observance as compensatory time for Lee and Washington Birthday observations which occur when the General Assembly is in session or in conflict with some other observation. Financial Institutions may close on these days in addition to the listed Legal Holidays.

ARTICLES OF INCORPORATION FOR BANKS APPROVED

NAME OF BANK	LOCATION	APPROVED
The Merchant Bank of Atlanta	Atlanta	1987-05-06
Georgia Bank & Trust	Calhoun	1987-04-02
The Community Bank of Carrollton	Carrollton	1987-08-11
Rockdale Community Bank	Conyers	1987-12-30
First Bank of Georgia	East Point	1987-09-29
First State Bank of Gilmer County	Ellijay	1987-12-01
Citizens Bank & Trust	Evans	1987-10-05
Gainesville Bank & Trust	Gainesville	1987-05-29
Community Trust Bank	Hiram	1987-02-12
Peoples Bank, Lavonia, Georgia	Lavonia	1987-09-09
The Bank of Gwinnett County	Lawrenceville	1987-09-02
First Enterprise Bank	Lithonia	1987-03-13
Bank of Jefferson County	Louisville	1987-12-29
First Macon Bank & Trust Company	Macon	1987-05-20
Georgia Security Bank	Marietta	1987-05-20
Charter Bank and Trust Co.	Marietta	1987-10-05
Walton Bank & Trust Co.	Monroe	1987-07-14
First Gwinnett Bank	Norcross	1987-03-13
First Peoples Bank	Pine Mountain	1987-12-07
Effingham Bank & Trust	Rincon	1987-09-25
First Rome Bank	Rome	1987-11-23
The Northside Bank & Trust Company	Roswell	1987-03-13
Tifton Bank & Trust Company	Tifton	1987-08-27
Citizens Bank and Trust, Inc.	Trenton	1987-06-10
Waycross Bank & Trust	Waycross	1987-08-12
Barrow Bank & Trust Company	Winder	1987-07-08
First Community Bank of Cherokee	Woodstock	1987-02-09

PERMITS ISSUED FOR BANKS TO BEGIN BUSINESS

NAME OF BANK	LOCATION	CHARTERED	OPENED
The Merchant Bank of Atlanta	Atlanta	1987-05-18	1987-11-04
Bank Atlanta	Decatur	1986-07-28	1987-12-15
Citizens & Merchants State Bank	Douglasville	1986-05-29	1987-10-06
Cobb American Bank and Trust Company	Marietta	1986-09-17	1987-04-17
First Peoples Bank of Cobb County	Marietta	1986-02-24	1987-04-27
The Bank of Newnan	Newnan	1986-09-23	1987-11-23
Central Gwinnett Bank	Norcross	1986-06-17	1987-08-24
First Gwinnett Bank	Norcross	1987-03-16	1987-11-30
Crossroads Bank of Georgia	Perry	1986-09-16	1987-09-14
The Northside Bank & Trust Company	Roswell	1987-05-12	1987-07-13
Barrow Bank & Trust Company	Winder	1987-07-20	1987-12-15

ARTICLES OF INCORPORATION FOR INTERIM BANKS APPROVED
(To facilitate acquisition of an existing bank)

NAME OF BANK	LOCATION	APPROVED
Interim First State Bank of Gilmer County	Ellijay	1987-09-01
Interim Alcovy Bank	Mansfield	1987-04-13

ARTICLES OF INCORPORATION FOR BANKS DISAPPROVED

NAME OF BANK	LOCATION	DISAPPROVED
First Community Bank of Dawsonville	Dawsonville	1987-12-04

MERGER OF NATIONAL BANK INTO STATE-CHARTERED BANK

NAME OF BANK	LOCATION	APPROVED	EFFECTIVE
First National Bank of Camden County into The Coastal Bank of Georgia	St. Marys Brunswick	1987-01-16	1987-01-30

APPLICATIONS FOR CONVERSION OF STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS TO STATE-CHARTERED BANKS APPROVED

NAME OF BANK	LOCATION	APPROVED	EFFECTIVE
Heritage Trust	Conyers	1987-12-31	1987-12-31
Liberty Bank & Trust (formerly 1st Franklin Savings and Loan Association)	Toccoa	1987-01-23	1987-01-26

APPLICATIONS APPROVED FOR BANKS TO CHANGE NAME

NAME OF BANK	LOCATION	CHANGE NAME TO	APPROVED
Georgia Railroad Bank & Trust Company	Augusta	First Union Bank of Augusta	87-02-11
The Peoples Bank	Carrollton	The Citizens and Southern Bank of Carrollton	87-04-21
Farmers & Merchants Bank of Thomas Co.	Coolidge	Bank of Thomas County	87-06-30
The Bank of Dalton	Dalton	First Union Bank of Dalton	87-02-11
The Exchange Bank	Douglas	Bank South, Douglas	87-04-14
Columbia Bank & Trust	Evans	Citizens Bank & Trust	87-12-22
Commercial Bank & Trust Company	Griffin	First Union Bank of Griffin	87-02-11
Bank One of Gwinnett	Lawrenceville	The Bank of Gwinnett County	87-11-12
Central Bank of Georgia	Macon	First Union Bank of Macon	87-02-11
Alcovy Banking Company	Mansfield	The Citizens Bank of Newton County	87-11-12
Mount Vernon Bank	Mount Vernon	Bank South, Mount Vernon	87-03-09
Pavo State Bank	Pavo	First Merchants Bank	87-01-27
Farmers and Merchants Bank	Pine Mountain	First Union Bank of Pine Mountain	87-02-11
Bank of Sardis	Sardis	Bank of Burke County	87-02-13
Savannah Bank and Trust Company of Sav.	Savannah	First Union Bank of Savannah	87-02-11
Bank of Screven County	Sylvania	First Union Bank of Screven County	87-02-11
Commercial Bank	Waycross	First Union Bank of Waycross	87-02-11
Southern Bank	Waycross	Bank South, Waycross	87-03-09
Bank of Waynesboro	Waynesboro	First Union Bank of Waynesboro	87-02-11
Community First Bank	Woodstock	First Community Bank of Cherokee	87-04-21

MERGERS OF STATE-CHARTERED BANKS

NAME OF BANK	LOCATION	EFFECTIVE	MERGED INTO (SURVIVOR)
Heritage Bank	Alpharetta	87-11-20	Bank South, National Association, Atlanta
First Georgia Bank	Atlanta	87-02-17	First Union National Bank of Georgia, Atlanta
First Union Bank of Augusta	Augusta	87-12-01	First Union National Bank of Georgia, Atlanta
The Carrollton State Bank	Carrollton	87-10-19	Citizens Bk & Trust of W. Georgia, Carrollton
The Citizens and Southern Bank of Carrollton	Carrollton	87-09-01	Citizens and Southern National Bank, Savannah
First Bank of Conyers	Conyers	87-12-04	Bank South, National Association, Atlanta
First Union Bank of Dalton	Dalton	87-11-01	First Union National Bank of Georgia, Atlanta
First Union Bank of Griffin	Griffin	87-11-01	First Union National Bank of Georgia, Atlanta
Georgia State Bank	Mableton	87-05-15	First Union National Bank of Georgia, Atlanta
First Union Bank of Macon	Macon	87-12-01	First Union National Bank of Georgia, Atlanta
First American Bank of Walton	Monroe	87-06-10	First National Bank of Atlanta, Atlanta
First Union Bank of Pine Mountain	Pine Mountain	87-12-01	First Union National Bank of Georgia, Atlanta
Williams Banking Company	Rhine	87-02-02	Citizens Bank & Trust, Eastman
Roswell Bank	Roswell	87-11-16	First Union National Bank of Georgia, Atlanta
First Bank of Savannah	Savannah	87-11-12	First National Bank of Atlanta, Atlanta
First Union Bank of Savannah	Savannah	87-12-01	First Union National Bank of Georgia, Atlanta
First South Bank of Camden County	St. Marys	87-05-08	Bank South, Waycross
First Union Bank of Screven County	Sylvania	87-12-01	First Union National Bank of Georgia, Atlanta
First Union Bank of Waycross	Waycross	87-11-01	First Union National Bank of Georgia, Atlanta
First Union Bank of Waynesboro	Waynesboro	87-12-01	First Union National Bank of Georgia, Atlanta
Bank of Barrow	Winder	87-02-09	Bank South, National Association, Atlanta

APPLICATIONS FOR CONSOLIDATIONS AND/OR MERGERS APPROVED

NAME OF BANK	LOCATION	ACTIVITY	APPROVED
The Georgia State Bank of Rome, Survivor and Sunbelt Interim, Inc.	Rome / Rome	Merger	1987-02-27
Roswell Bank, Survivor and Queen City Roswell Corporation	Roswell / Roswell	Merger	1987-03-11
Cook Banking Company, Survivor and C.B. Acquisition Subsidiary, Inc.	Cochran / Cochran	Merger	1987-06-03
The Pulaski Banking Company and PBC-Interim, Inc.	Hawkinsville / Hawkinsville	Merger	1987-06-03
The Bank of Toccoa, Survivor and FB Subsidiary Corporation	Toccoa / Toccoa	Merger	1987-06-23
Interim Alcovy Bank, Survivor under name of Alcovy Banking Company and Alcovy Banking Company	Mansfield / Mansfield / Mansfield	Merger	1987-07-09
Tara State Bank, Riverdale and Tara Interim Corp.	Riverdale / Riverdale	Merger	1987-09-10
Smyrna Bank & Trust Co., Survivor and SB&T Holdings, Inc.	Smyrna / Smyrna	Merger	1987-10-22
Bank of Greensboro, Survivor and Greensboro Interim Corporation	Greensboro / Greensboro	Merger	1987-11-06
Interim First State Bank of Gilmer County, Survivor under name of First State Bank of Gilmer County and First State Bank of Gilmer County	Ellijay / Ellijay / Ellijay	Merger	1987-12-01
Citizens Bank of Americus, Survivor and BMR Subsidiary, Inc.	Americus / Atlanta	Merger	1987-04-87

STATE-CHARTERED BANKS IN LIQUIDATION

NAME OF BANK	LOCATION	DATE CLOSED	DEPOSITORY
The Hamilton Bank & Trust Co.,	Atlanta	10-08-76	NA
Unpaid Claims due FDIC			$2,749,661
Estimated Value of Remaining Unliquidated Assets			$ 333,592*
First Augusta Bank & Trust Co.,	Augusta	05-20-77	NA
Unpaid Claims due FDIC			$4,068,522
Estimated Value of Remaining Unliquidated Assets			$ 104,150*
Peoples Banking Co.	Boston	03-17-81	NA
Unpaid Claims due FDIC			$1,173,257
Estimated Value of Remaining Unliquidated Assets			$ 24,570*

*The value of remaining assets is only an estimate due to future economic conditions, liquidation, collections, and other factors that could change the appraised value substantially. The values are used primarily for a guide in determining the present status of the particular liquidation or receivership.

MISCELLANEOUS APPLICATIONS TO AMEND ARTICLES OF INCORPORATION APPROVED

NAME OF BANK	LOCATION	NATURE OF AMENDMENT	APPROVED
Security Bank and Trust of Albany	Albany	Restate Articles of Incorporation Directors' Liability	1987-06-22
Sumter Bank & Trust	Americus	Restate Articles of Incorporation Directors' Liability	1987-06-22
The Coastal Bank of Georgia	Brunswick	Restate Articles of Incorporation Directors' Liability	1987-06-22
Citizens Bank and Trust of West Georgia	Carrollton	Restate Articles of Incorporation Directors' Liability	1987-06-22
The Cohutta Banking Company	Chatsworth	Restate Articles of Incorporation Directors' Liability	1987-06-24
Columbus Bank and Trust Company	Columbus	Restate Articles of Incorporation Directors' Liability	1987-06-22
Heritage Trust	Conyers	Acquire Banking Powers	1987-12-31
Bank of Dudley	Dudley	Restate Articles of Incorporation Directors' Liability	1987-12-31
Citizens & Merchants State Bank	Douglasville	Restate Articles of Incorporation Directors' Liability	1987-09-04
Bank of Hazlehurst	Hazlehurst	Restate Articles of Incorporation Directors' Liability	1987-06-22
Trust Company Bank of of Clayton County	Jonesboro	Restate Articles of Incorporation Directors' Liability	1987-03-16
Commercial Bank & Trust Company of Troup County	LaGrange	Restate Articles of Incorporation Directors' Liability	1987-06-22
The Bank of Gwinnett County (Proposed)	Lawrenceville	Restate Articles of Incorporation Directors' Liability	1987-11-12

MISCELLANEOUS APPLICATIONS TO AMEND ARTICLES OF INCORPORATION APPROVED

NAME OF BANK	LOCATION	NATURE OF AMENDMENT	APPROVED
Community Bank & Trust Company	Mableton	Restate Articles of Incorporation Directors' Liability	1987-12-03
Alcovy Banking Company	Mansfield	Restate Articles of Incorporation Directors' Liability	1987-11-12
Bank of Coweta	Newnan	Restate Articles of Incorporation Directors' Liability	1987-06-22
Tri-County Bank	Royston	Restate Articles of Incorporation Acquire Trust Powers	1987-04-01
The Citizens Bank of Swainsboro	Swainsboro	Restate Articles of Incorporation Directors' Liability	1987-09-16
Commercial Bank	Thomasville	Restate Articles of Incorporation Directors' Liability	1987-06-22
First Community Bank of Tifton	Tifton	Restate Articles of Incorporation Directors' Liability	1987-06-22
First State Bank and Trust of Valdosta	Valdosta	Restate Articles of Incorporation Directors' Liability	1987-06-22
Brice Banking Company	Vidalia	Restate Articles of Incorporation Directors' Liability	1987-10-30

LIST OF STATE-CHARTERED BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Abbeville	Wilcox	Dorsey State Bank	1972-10-04		2,369
Abbeville	Wilcox	Wilcox County State Bank	1952-04-22	1	12,272
Adairsville	Bartow	*Bank of Adairsville	1899-03-21	1	18,891
Adel	Cook	Adel Banking Company	1929-02-27	1	28,873
Adel	Cook	Farmers and Merchants Bank	1947-12-11		21,568
Ailey	Montgomery	Montgomery County Bank	1926-02-24	1	30,175
Alamo	Wheeler	Wheeler County State Bank	1945-01-15	1	13,303
Alapaha	Berrien	Bank of Alapaha	1905-03-04	2	26,790
Albany	Dougherty	First State Bank & Trust Company	1961-03-31	9	257,432
Albany	Dougherty	Security Bank and Trust Company of Albany	1970-04-17	4	96,728
Allentown	Wilkinson	The Four County Bank	1941-08-18		17,071
Alma	Bacon	Alma Exchange Bank & Trust	1981-07-28	2	32,373
Alpharetta	Fulton	First Colony Bank	1984-07-30	1	45,620
Americus	Sumter	Citizens Bank of Americus	1937-02-20	3	61,674
Americus	Sumter	Sumter Bank and Trust Company	1973-10-01	2	65,382
Arlington	Calhoun	Bostwick Banking Company	1935-08-27		12,950
Ashburn	Turner	Ashburn Bank	1900-07-03	2	50,783
Ashburn	Turner	First South Bank of Turner County	1905-07-27		25,881
Athens	Clarke	First American Bank and Trust Company	1949-09-24	3	107,972
Atlanta	Fulton	*Citizens Trust Bank	1921-07-12	6	105,750
Atlanta	Cobb	*Georgia Bankers Bank	1985-11-18		72,908
Atlanta	DeKalb	Reliance Trust Company	1981-02-11		1,375
Atlanta	Fulton	The Buckhead Bank	1986-02-28	1	61,705
Atlanta	Fulton	The Business Development Corporation of Georgia,Inc	1973-05-02		
Atlanta	Fulton	The Merchant Bank of Atlanta	1987-05-18		14,002
Atlanta	Cobb	The Prudential Bank and Trust Company	1945-07-20		102,645
Atlanta	Fulton	*Trust Company Bank	1891-09-21	54	5,648,703
Bainbridge	Decatur	The First Port City Bank	1974-04-03		43,374
Ball Ground	Cherokee	Citizens Bank	1926-09-28	3	69,346
Barnesville	Lamar	United Bank	1971-04-14	1	35,146
Barwick	Brooks	Barwick Banking Company	1967-02-16		3,918
Baxley	Appling	Peoples State Bank & Trust	1966-05-04		22,135
Blackshear	Pierce	Peoples Bank	1946-08-01		31,261

*Member of Federal Reserve System
**Amounts are in thousands as of 12-31-87

LIST OF STATE-CHARTERED BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Blackshear	Pierce	*The Blackshear Bank	1892-07-07		23,991
Blairsville	Union	Union County Bank	1949-02-18	1	85,360
Blakely	Earley	Bank of Early	1941-04-03		29,264
Blakely	Early	First State Bank of Blakely	1937-05-06	1	36,702
Blue Ridge	Fannin	Peoples Bank of Fannin County	1986-05-27	1	23,317
Bowdon	Carroll	Trust Company Bank of Carroll County	1926-09-22	2	55,937
Braselton	Jackson	Braselton Banking Company	1948-12-13		5,080
Brooklet	Bulloch	Farmers & Merchants Bank	1948-02-04	1	34,634
Broxton	Coffee	Broxton State Bank	1966-08-04		17,914
Brunswick	Glynn	The Coastal Bank of Georgia	1981-10-30	6	79,285
Buford	Gwinnett	The Peoples Bank of Buford	1983-12-20		38,685
Butler	Taylor	The Citizens State Bank	1926-09-04		26,998
Byron	Peach	Middle Georgia Bank	1962-10-30	1	47,546
Cadwell	Laurens	Farmers State Bank	1972-08-23	1	17,241
Cairo	Grady	Cairo Banking Company	1903-11-23	3	49,570
Cairo	Grady	Citizens Bank	1903-12-03	1	15,331
Camilla	Mitchell	Bank of Camilla	1889-11-04		36,626
Camilla	Mitchell	Planters & Citizens Bank	1904-09-20		45,068
Canton	Cherokee	Bank of Canton	1892-11-17	3	126,832
Canton	Cherokee	Etowah Bank	1927-01-22	4	129,465
Canton	Cherokee	North Georgia Bank	1979-03-29	2	58,780
Carnesville	Franklin	First Bank and Trust	1960-07-18	1	39,762
Carrollton	Carroll	Citizens Bank and Trust of West Georgia	1946-11-25	10	95,680
Cartersville	Bartow	Bartow County Bank	1973-06-07	3	53,831
Cartersville	Bartow	Peoples Bank of Bartow County	1984-04-23	3	42,371
Cave Spring	Floyd	Bank of Cave Spring	1966-12-15		10,070
Chatsworth	Murray	Cohutta Banking Company	1905-07-17	4	75,299
Chester	Dodge	Bank of Dodge County	1966-06-14	1	10,000
Chickamauga	Walker	Bank of Chickamauga	1910-02-16	1	29,422
Clarkesville	Habersham	Habersham Bank	1904-05-13	2	126,835
Claxton	Evans	The Claxton Bank	1941-02-24	2	36,408
Claxton	Evans	Tippins Bank & Trust Company	1940-08-30	1	22,684
Clayton	Rabun	Bank of Clayton	1984-10-18	1	110,511

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**Amounts are in thousands as of 12-31-87

LIST OF STATE-CHARTERED BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Clayton	Rabun	Rabun County Bank	1974-05-01	1	31,165
Cleveland	White	White County Bank	1975-12-02	2	62,959
Cobbtown	Tattnall	The Brown Bank	1970-06-24		5,592
Cochran	Bleckley	Cook Banking Company	1942-04-24		20,970
Cochran	Bleckley	State Bank of Cochran	1921-12-22		35,265
Colquitt	Miller	The Peoples Bank	1973-03-16	2	26,350
Columbus	Muscogee	Columbus Bank and Trust Company	1888-12-24	19	800,740
Comer	Madison	Merchants and Farmers Bank of Comer, Georgia	1935-10-03	2	24,338
Commerce	Jackson	Community Bank & Trust - Jackson	1982-05-28		29,604
Conyers	Rockdale	Heritage Trust	1981-08-14	5	19,996
Conyers	Rockdale	Trust Company Bank of Rockdale	1891-10-15	4	163,487
Coolidge	Thomas	Bank of Thomas County	1911-12-18	1	11,293
Cordele	Crisp	Cordele Banking Company	1927-05-31	1	53,659
Cordele	Crisp	First State Bank and Trust Company in Cordele	1984-12-31	1	51,392
Cornelia	Habersham	Community Bank & Trust - Habersham	1900-07-03	4	91,621
Covington	Newton	The Bank of Covington	1901-04-10	1	137,347
Crawford	Oglethorpe	The Commercial Bank	1924-09-02		21,417
Crawfordville	Taliaferro	The Peoples Bank	1947-12-08		20,739
Cumming	Forsyth	Lanier Bank & Trust Company	1986-10-06		27,144
Cumming	Forsyth	The Peoples Bank of Forsyth County	1983-12-20	2	59,505
Cuthbert	Randolph	First State Bank of Randolph County	1958-12-31	1	26,976
Dahlonega	Lumpkin	Bank of Dahlonega	1914-05-27	1	98,163
Dahlonega	Lumpkin	Lumpkin County Bank	1981-05-06		17,736
Dallas	Paulding	The Citizens Bank, Dallas, Georgia	1962-07-23	3	61,811
Dalton	Whitfield	Hardwick Bank & Trust Company	1922-02-17	4	195,596
Danielsville	Madison	Bank of Danielsville	1904-12-11	1	21,242
Darien	McIntosh	The Darien Bank	1888-12-08	1	35,532
Dawson	Terrell	Bank of Dawson	1911-06-29		47,688
Dawson	Terrell	Bank of Terrell	1936-03-23	1	49,524
Dawsonville	Dawson	Dawson County Bank	1953-07-01	1	33,742
Decatur	DeKalb	Bank Atlanta	1986-07-28		9,092
Dexter	Laurens	The Knight State Bank	1967-01-30		13,172
Donalsonville	Seminole	Commercial State Bank	1938-10-21	1	31,317

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**Amounts are in thousands as of 12-31-87

LIST OF STATE-CHARTERED BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Donalsonville	Seminole	Merchants and Farmers Bank	1925-09-24	2	23,872
Douglas	Coffee	Bank South, Douglas	1971-05-11	1	41,804
Douglas	Coffee	Coffee County Bank	1931-06-19		41,129
Douglas	Coffee	Trust Company Bank of Coffee County	1945-05-22	2	101,976
Douglasville	Douglas	Citizens & Merchants State Bank	1986-05-29		10,505
Douglasville	Douglas	Douglas County Bank	1973-05-18	1	22,352
Douglasville	Douglas	The Commercial Bank	1942-04-24	5	120,319
Douglasville	Douglas	Trust Company Bank of Douglas County	1959-08-11	3	96,561
Dublin	Laurens	Farmers and Merchants Bank	1910-05-26	3	112,150
Dublin	Laurens	The Morris State Bank	1958-07-31	1	61,415
Dudley	Laurens	Bank of Dudley	1905-10-02	2	28,242
Duluth	Gwinnett	Citizens Bank of Gwinnett	1984-01-31		48,609
Duluth	Gwinnett	Investors Bank & Trust	1984-01-17		44,925
Eastman	Dodge	Bank of Eastman	1918-12-28		51,791
Eastman	Dodge	Citizens Bank & Trust Company	1949-03-13	3	54,733
Eatonton	Putnam	Farmers & Merchants Bank	1922-10-30		41,073
Eatonton	Putnam	The Peoples Bank	1944-03-16		36,364
Edison	Calhoun	The Bank of Edison	1904-09-24		24,895
Elberton	Elbert	Granite City Bank	1984-08-31	3	104,678
Ellaville	Schley	Bank of Ellaville	1910-09-10		19,492
Ellijay	Gilmer	First State Bank of Gilmer County	1987-12-31	1	34,453
Ellijay	Gilmer	The Bank of Ellijay	1914-05-21	1	77,067
Fairburn	Fulton	Fairburn Banking Company	1984-07-16	2	63,333
Fayetteville	Fayette	Farmers and Merchants Bank	1906-02-16	2	90,724
Fayetteville	Fayette	First Bank & Trust Company	1984-02-09		31,477
Fitzgerald	Ben Hill	Bank South, Fitzgerald	1948-05-24	1	43,878
Fitzgerald	Ben Hill	The Bank of Fitzgerald	1975-11-10	1	50,648
Folkston	Charlton	Southeastern Bank	1911-12-12	5	83,686
Forsyth	Monroe	Monroe County Bank	1908-11-02	1	35,061
Forsyth	Monroe	The Farmers Bank	1910-03-09		27,688
Fort Oglethorpe	Catoosa	Capital Bank	1963-12-04	2	35,833
Fort Valley	Peach	The Citizens Bank	1906-12-14	1	41,253
Franklin	Heard	The Bank of Heard County	1905-10-14		21,480

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LIST OF STATE-CHARTERED BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Gainesville	Hall	*Georgia First Bank	1984-04-24		17,708
Gainesville	Hall	The Citizens Bank	1913-05-19	4	123,905
Gibson	Glascock	Bank of Gibson	1905-11-07		4,440
Glennville	Tattnall	First Citizens Bank	1942-12-31	1	29,399
Glennville	Tattnall	The Glennville Bank and Trust Company	1905-01-12	1	38,147
Gordon	Wilkinson	The Gordon Bank	1946-06-08		17,171
Gray	Jones	Bank of Gray	1909-08-23		32,536
Greensboro	Greene	Bank of Greensboro	1926-10-13		44,382
Greensboro	Greene	Citizens Union Bank	1946-03-09	1	50,228
Greenville	Meriwether	The Greenville Banking Company	1887-10-24		16,207
Griffin	Spalding	The Bank of Spalding County	1986-11-12		18,892
Haddock	Jones	Jones County Bank	1905-07-14		3,122
Hahira	Lowndes	Citizens Community Bank	1927-02-12	1	22,977
Hahira	Lowndes	Commercial Banking Company	1945-01-29		11,612
Harlem	Columbia	Bank of Columbia County	1909-11-29	2	55,197
Hartwell	Hart	Bank of Hartwell	1961-05-15	1	35,631
Hawkinsville	Pulaski	Planters Bank	1896-02-27	1	39,703
Hawkinsville	Pulaski	The Pulaski Banking Company	1949-07-20		37,896
Hazlehurst	Jefferson Davis	Bank of Hazlehurst	1906-10-19		24,270
Hiawassee	Towns	Bank of Hiawassee	1909-06-14	1	56,844
Hiawassee	Towns	*Mountain Bank of Georgia	1983-11-08		9,525
Hinesville	Liberty	The Coastal Bank	1970-07-09	3	54,199
Hinesville	Liberty	The Hinesville Bank	1911-09-04	2	66,527
Hogansville	Troup	The Citizens Bank	1961-11-30		18,897
Homer	Banks	Bank of Banks County	1974-06-25	1	27,623
Homerville	Clinch	Empire Banking Company	1945-03-01		25,300
Irwinton	Wilkinson	Wilkinson County Bank	1907-07-16		16,990
Jackson	Butts	McIntosh State Bank	1964-02-14	1	40,836
Jasper	Pickens	Jasper Banking Company	1945-01-17		65,810
Jasper	Pickens	Pickens County Bank	1976-08-25		36,776
Jeffersonville	Twiggs	Peoples State Bank	1969-12-10		7,622
Jonesboro	Clayton	Trust Company Bank of Clayton County	1903-10-06	6	110,216
Kennesaw	Cobb	Commercial Exchange Bank	1985-01-10	1	31,809

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**Amounts are in thousands as of 12-31-87

LIST OF STATE-CHARTERED BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Kingsland	Camden	American Bank of Southeast Georgia	1912-11-26	1	15,966
Kingsland	Camden	Citizens State Bank	1981-07-28		10,192
Lakeland	Lanier	Farmers and Merchants Bank	1907-04-08		36,573
Lavonia	Franklin	Northeast Georgia Bank	1940-09-20	2	49,877
Lawrenceville	Gwinnett	*The Brand Banking Company	1905-06-02	2	142,912
Lawrenceville	Gwinnett	Trust Company Bank of Gwinnett County	1971-01-11	9	171,529
LaFayette	Walker	The Bank of LaFayette, Georgia	1889-11-13	2	80,623
LaGrange	Troup	Commercial Bank & Trust Company of Troup County	1941-07-08	2	67,144
LaGrange	Troup	The Bank of Troup County	1984-06-06		25,599
LaGrange	Troup	Trust Company Bank of Troup County	1984-03-30	2	57,973
Leary	Calhoun	Jordan Banking Company	1965-12-30		6,882
Lenox	Cook	Bank of Lenox	1907-06-20	1	12,348
Lexington	Oglethorpe	Citizens Banking Company	1949-02-07	1	16,261
Lincolnton	Lincoln	Farmers State Bank	1911-09-26		32,929
Lithonia	DeKalb	The Peoples Bank	1910-08-26	1	43,201
Loganville	Walton	Bank of Loganville	1946-05-06		19,316
Lumber City	Telfair	Bank of Lumber City	1945-05-22		8,631
Lumpkin	Stewart	Farmers State Bank	1911-10-21	1	11,643
Lyons	Toombs	Peoples Bank	1935-05-04	2	32,822
Mableton	Cobb	Community Bank & Trust Company	1985-06-12	1	42,410
Macon	Bibb	Bank South, Macon	1960-06-09	7	281,659
Madison	Morgan	Bank of Madison	1888-12-26		29,975
Manchester	Meriwether	F & M Bank and Trust Company	1947-10-07	1	16,178
Mansfield	Newton	The Citizens Bank of Newton County	1987-07-31	1	8,395
Marietta	Cobb	Cobb American Bank and Trust Company	1986-09-17		34,111
Marietta	Cobb	First Peoples Bank of Cobb County	1986-02-24		22,645
Marietta	Cobb	The Chattahoochee Bank	1983-09-09	1	92,040
Martinez	Columbia	*First Columbia Bank	1983-09-23	1	40,773
McDonough	Henry	Founders Guaranty Bank	1984-03-21	1	23,716
McRae	Telfair	The Merchants & Citizens Bank	1929-03-28		23,733
McRae	Telfair	The Security State Bank	1972-08-23		20,041
Metter	Candler	Metter Banking Company	1930-07-25		48,278
Metter	Candler	Pineland State Bank	1961-12-27		18,563

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LIST OF STATE-CHARTERED BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Milan	Telfair	Bank of Milan	1906-12-05		12,784
Milledgeville	Baldwin	Exchange Bank	1903-05-20	2	80,498
Milledgeville	Baldwin	The Central and Southern Bank of Georgia	1874-02-28	1	133,843
Milledgeville	Baldwin	The Merchants and Farmers Bank of Milledgeville	1898-03-22	1	58,428
Millen	Jenkins	Bank of Millen	1893-01-04		27,994
Millen	Jenkins	Ogeechee Valley Bank	1972-09-01		16,235
Molena	Pike	Bank of Molena	1901-10-07		8,200
Monticello	Jasper	Bank of Monticello	1964-02-08		23,455
Moultrie	Colquitt	American Banking Company	1971-08-13	1	52,526
Mount Vernon	Montgomery	Bank South, Mount Vernon	1900-12-21		29,917
Nashville	Berrien	The Citizens Bank	1943-02-19	1	27,945
Nashville	Berrien	The United Banking Company	1924-07-10	1	22,819
Newington	Screven	Bank of Newington	1919-07-07		8,042
Newnan	Coweta	Bank of Coweta	1972-02-11	5	86,512
Newnan	Coweta	The Bank of Newnan	1986-09-23		7,708
Newton	Baker	Baker County Bank	1906-10-04		11,780
Nicholls	Coffee	Nicholls State Bank	1952-12-02		19,197
Norcross	Gwinnett	Central Gwinnett Bank	1986-06-17		16,508
Norcross	Gwinnett	First Gwinnett Bank	1987-03-16		11,119
Ocilla	Irwin	The Bank of Ocilla, Georgia	1956-09-20		29,432
Ocilla	Irwin	The First State Bank of Ocilla	1943-05-11	1	25,028
Omega	Tift	South Georgia Banking Company	1970-04-15	2	44,144
Palmetto	Fulton	First Fulton Bank and Trust	1918-06-29	2	41,610
Patterson	Pierce	The Patterson Bank	1907-06-19	1	17,804
Pavo	Thomas	First Merchants Bank	1971-06-24	2	13,741
Pearson	Atkinson	The Citizens Exchange Bank	1943-01-19		12,588
Pelham	Mitchell	Pelham Banking Company	1936-12-04		28,612
Pembroke	Bryan	The Pembroke State Bank	1937-12-19	1	39,371
Perry	Houston	Crossroads Bank of Georgia	1986-09-16		10,579
Perry	Houston	The Bank of Perry	1889-08-20	1	47,286
Pineview	Wilcox	Pineview State Bank	1910-09-20		7,495
Pitts	Wilcox	Pitts Banking Company	1906-06-02		7,179
Quitman	Brooks	Bank of Quitman	1888-12-26	1	25,229

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LIST OF STATE-CHARTERED BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Reidsville	Tattnall	The Tattnall Bank	1900-09-14	1	28,797
Reynolds	Taylor	The Citizens State Bank	1922-09-08		17,290
Richland	Stewart	Richland Banking Company	1927-10-13		10,822
Ringgold	Catoosa	Northwest Georgia Bank	1983-04-08	3	79,356
Riverdale	Clayton	Tara State Bank	1983-02-07	1	56,586
Roberta	Crawford	United Bank of Crawford	1901-01-07		19,676
Rochelle	Wilcox	Rochelle State Bank	1947-07-08		7,700
Rome	Floyd	The Georgia State Bank of Rome	1976-04-02	2	54,311
Rossville	Walker	Rossville Bank	1963-07-01	2	60,358
Roswell	Fulton	*Sentry Bank and Trust Company	1984-02-10		49,289
Roswell	Fulton	The Northside Bank & Trust Company	1987-05-12		39,005
Royston	Franklin	Tri-County Bank of Royston	1941-08-09	1	56,347
Rutledge	Morgan	Bank of Morgan County	1898-09-24	1	19,100
Sandersville	Washington	Citizens Bank of Washington County	1965-01-06	1	33,014
Sandersville	Washington	The Geo. D. Warthen Bank	1957-03-18	1	51,724
Sandy Springs	Fulton	*Metro Bank	1984-01-19		62,405
Sardis	Burke	Bank of Burke County	1945-04-27	1	12,463
Savannah	Chatham	The Carver State Bank	1947-04-29	1	16,838
Senoia	Coweta	Farmers and Merchants Bank of Senoia	1874-03-02	2	16,381
Smyrna	Cobb	*Smyrna Bank & Trust Co.	1985-02-28		36,941
Social Circle	Walton	Georgia Central Bank	1923-12-31	1	32,124
Soperton	Treutlen	The Bank of Soperton	1906-07-16		26,772
Sparta	Hancock	Bank of Hancock County	1904-10-18		35,783
Sparta	Hancock	United Security Bank	1967-02-09		6,567
Stapleton	Jefferson	Bank of Stapleton	1916-03-20		13,400
Statesboro	Bulloch	First Bulloch Bank & Trust Company	1934-01-19	3	113,049
Statesboro	Bulloch	Sea Island Bank	1901-03-11	2	104,414
Stockbridge	Henry	The First State Bank	1964-09-21	2	81,607
Summerville	Chattooga	Farmers & Merchants Bank	1926-02-05	3	81,665
Swainsboro	Emanuel	Spivey State Bank	1964-08-27	1	43,876
Swainsboro	Emanuel	The Central Bank	1920-10-27		33,946
Swainsboro	Emanuel	The Citizens Bank of Swainsboro	1900-11-10	1	42,266
Sylvania	Screven	Farmers and Merchants Bank	1946-02-18	1	39,951

*Member of Federal Reserve System
**Amounts are in thousands as of 12-31-87

LIST OF STATE-CHARTERED BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Sylvester	Worth	Sylvester Banking Company	1898-07-05	1	38,023
Talbotton	Talbot	The Peoples Bank of Talbotton	1890-12-09		17,057
Tallapoosa	Haralson	Commercial Bank	1971-12-09	3	18,263
Tennille	Washington	Bank South, Washington County	1900-04-04	1	38,073
Thomaston	Upson	Bank of Upson	1951-06-23	1	67,715
Thomaston	Upson	West Central Georgia Bank	1973-12-13	1	34,789
Thomasville	Thomas	Commercial Bank	1916-07-03	3	131,268
Thomson	McDuffie	Bank of Thomson	1985-01-21	3	94,237
Tifton	Tift	First Community Bank of Tifton	1936-12-21	2	67,756
Tifton	Tift	The Citizens Bank of Tifton	1948-02-24	1	54,867
Toccoa	Stephens	Liberty Bank & Trust	1984-03-15		8,928
Toccoa	Stephens	The Bank of Toccoa	1911-08-10	2	61,839
Toccoa	Stephens	The Citizens Bank	1986-12-31	2	65,834
Trenton	Dade	Bank of Dade	1955-07-05		31,451
Twin City	Emanuel	Durden Banking Company, Incorporated	1935-06-26		21,859
Unadilla	Dooly	State Bank and Trust Co.	1935-04-19	2	28,704
Union Point	Greene	The Farmers Bank	1911-09-06	1	39,419
Uvalda	Montgomery	Altamaha Bank and Trust Company	1966-05-02	1	33,143
Valdosta	Lowndes	First State Bank and Trust Company of Valdosta	1906-01-22	3	103,867
Valdosta	Lowndes	The Park Avenue Bank	1971-06-28	3	43,297
Vidalia	Toombs	Brice Banking Company, Inc.	1965-09-07	1	28,560
Vidalia	Toombs	Darby Bank and Trust Company	1934-06-22		35,466
Vienna	Dooly	Bank of Dooly	1975-11-10		23,013
Vienna	Dooly	Citizens Bank	1931-06-24		18,170
Villa Rica	Carroll	Bank of Villa Rica	1986-09-30	1	43,890
Wadley	Jefferson	Bank of Wadley	1902-01-29		18,280
Warner Robins	Houston	International City Bank	1983-11-16	1	46,062
Warrenton	Warren	Citizens Bank	1902-04-14		22,996
Washington	Wilkes	Farmers and Merchants Bank	1949-08-10	2	69,078
Watkinsville	Oconee	Bank of Georgia	1984-10-19		12,418
Watkinsville	Oconee	Oconee State Bank	1959-06-05	2	63,649
Waycross	Ware	Bank South, Waycross	1956-05-22	5	134,294
Willacoochee	Atkinson	The Peoples Bank	1952-01-04		9,865

*Member of Federal Reserve System
**Amounts are in thousands as of 12-31-87

LIST OF STATE-CHARTERED BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Winder	Barrow	Barrow Bank & Trust Company	1987-07-20		4,717
Winder	Barrow	The Peoples Bank	1926-10-29	2	58,348
Woodbury	Meriwether	The Woodbury Banking Company	1902-09-29		15,585
Woodland	Talbot	Talbot State Bank	1907-11-18		15,915
Wrens	Jefferson	First State Bank	1964-02-25		28,557
Wrightsville	Johnson	Bank of Wrightsville	1986-12-17		30,887
Zebulon	Pike	United Bank of Pike	1905-03-18	1	41,862

*Member of Federal Reserve System
**Amounts are in thousands as of 12-31-87

LIST OF NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Albany	Dougherty	Trust Company Bank of South Georgia, N.A.	1945-11-01	11	186,302
Alma	Bacon	The First National Bank of Alma	1950-02-15		37,026
Athens	Clarke	Trust Company Bank of Northeast Georgia, N.A.	1966-00-00	5	253,011
Atlanta	Fulton	Bank South, N.A.	1909-12-07	57	3,430,851
Atlanta	Fulton	Citizens and Southern Trust	1981-02-11		9,977
Atlanta	DeKalb	Embry National Bank	1987-09-04		8,231
Atlanta	Fulton	First American Bank, National Association	1911-06-11	52	1,605,522
Atlanta	Dekalb	First Union National Bank of Georgia	1970-03-06	5	3,769,149
Atlanta	Fulton	NCNB National Bank of Georgia	1952-11-17	5	209,952
Atlanta	Fulton	The Enterprise National Bank of Atlanta	1987-06-01		16,860
Atlanta	Fulton	The First National Bank of Atlanta	1865-00-00		7,131,819
Atlanta	Cobb	Vinings Bank & Trust, National Association			13,035
Augusta	Richmond	Trust Company Bank of Augusta, N.A.	1871-08-10	11	284,792
Barnesville	Lamar	The First National Bank of Barnesville	1902-04-02		48,282
Blairsville	Union	First National Bank of Union County	1982-01-04	1	20,243
Brunswick	Glynn	American National Bank of Brunswick	1889-00-00	5	195,835
Brunswick	Glynn	Trust Company Bank of Southeast Georgia, N.A.	1894-00-00		315,728
Buchanan	Haralson	The First National Bank of Harralson County	1909-03-04	1	46,816
Cairo	Grady	First National Bank of Grady County	1918-06-19	2	35,757
Calhoun	Gordon	The Calhoun First National Bank	1905-01-12	2	119,567
Carrollton	Carroll	West Georgia National Bank of Carrollton	1946-09-16	2	109,014
Cedartown	Polk	The First National Bank of Polk County	1920-01-01	1	63,216
Chatsworth	Murray	The First National Bank of Chatsworth	1975-08-18	1	40,522
Cleveland	White	The First National Bank of White County	1946-07-01	1	93,351
Columbus	Muscogee	Trust Company Bank of Columbus, N.A.	1892-00-00	7	218,784
Commerce	Jackson	The First National Bank of Commerce	1904-01-01	2	60,721
Cornelia	Habersham	First National Bank of Habersham	1909-12-09	2	98,485
Covington	Newton	First National Bank of Newton County	1963-08-28	2	67,264
Dallas	Paulding	The First National Bank of Paulding County	1922-02-01	3	104,755
Decatur	DeKalb	Fidelity National Bank	1974-02-12	6	143,147
Elberton	Elbert	First National Bank in Elberton	1934-03-12	3	96,999
Fort Valley	Peach	First South Bank, N.A.	1924-10-15	2	55,235
Gainesville	Hall	The First National Bank of Gainesville	1889-00-00	4	510,586

**Amounts are in thousands as of 12-31-87

LIST OF NATIONAL BANKS

CITY	COUNTY	NAME OF BANK	CHARTER DATE	NO. OF OFFICES	TOTAL ASSETS**
Griffin	Spalding	First National Bank of Griffin	1933-05-12	2	102,172
Jefferson	Jackson	The First National Bank of Jackson County	1908-01-01	1	40,378
Louisville	Jefferson	The First National Bank of Louisville	1902-01-01		54,373
Macon	Bibb	Trust Company Bank of Middle Georgia, N.A.	1912-09-12	13	431,625
Marietta	Cobb	Barnett Bank, National Association	1887-00-00	10	550,566
McDonough	Henry	Trust Company Bank of Henry County, N.A.	1905-11-05	3	91,061
Monroe	Walton	The National Bank of Walton County	1891-00-00	2	87,033
Monticello	Jasper	Bank South, Jasper County, N.A.	1906-09-10		31,838
Moultrie	Colquitt	Moultrie National Bank	1928-01-03		104,248
Norcross	Gwinnett	First Security National Bank	1985-06-25		19,637
Peachtree City	Fayette	Peachtree National Bank	1986-09-11		24,965
Perry	Houston	Bank South, Houston County, N.A.	1964-08-20	3	67,400
Quitman	Brooks	The Citizens National Bank of Quitman	1934-08-25	2	22,493
Rome	Floyd	Trust Company Bank of Northwest Georgia, N.A.	1977-00-00	7	203,246
Savannah	Chatham	Ameribank, N.A.	1985-04-30		48,965
Savannah	Chatham	The Citizens and Southern National Bank	1887-00-00	198	11,672,964
Savannah	Chatham	Trust Company of Georgia Bank of Savannah, N.A.	1889-00-00	11	283,606
Smyrna	Cobb	Trust Company Bank of Cobb County, N.A.	1967-01-30	10	285,228
Trion	Chattooga	First National Bank of Chattooga County	1968-05-22	1	23,812
Waynesboro	Burke	The First National Bank of Waynesboro	1905-01-01	1	38,829
West Point	Troup	First National Bank of West Point	1906-01-13		78,069

**Amounts are in thousands as of 12-31-87

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA
ABSTRACT OF REPORTS OF CONDITION OF STATE AND NATIONAL BANKS IN GEORGIA
AS OF DECEMBER 31, 1987
WITH COMPARATIVE STATEMENT AS OF DECEMBER 31, 1986
(Amounts in Thousands)

	December 31, 1987 356 Banks *	December 31, 1986 367 Banks
ASSETS		
Gross Loans	33,127,618	30,594,413
Reserve for Loan Losses	(488,846)	(424,442)
Unearned income	(248,921)	(305,013)
Net Loans	32,389,851	29,864,958
Lease Finance Receivables	683,316	621,401
Interest Bearing Depository Balances	1,785,159	2,339,570
Securities	9,226,523	8,660,129
Trade Account	142,414	298,615
Federal Funds Sold and Securities Purchased under Agreement to Resell	2,630,581	2,718,464
TOTAL EARNING ASSETS	46,857,844	44,503,137
Cash and Non-Interest Bearing Depository Balances	4,229,532	4,641,762
Bank Premises, Furniture and Fixtures	987,303	923,997
Other Real Estate Owned	69,175	64,148
Intangible Assets	121,338	76,010
All Other Assets	1,374,891	1,222,078
TOTAL ASSETS	53,640,083	51,431,132
LIABILITIES		
Demand Deposits of IPC - Domestic	9,664,959	10,087,455
Time and Savings Deposits of IPC - Domestic	27,995,203	25,160,035
Deposits in Foreign Offices	955,980	861,931
Deposits of U.S. Government	323,968	445,600
Deposits of State, Counties, and Municipalities	2,252,824	2,204,780
Certified and Officers' Checks	177,106	258,355
All Other Deposits	1,936	2,621
TOTAL DEPOSITS	41,371,976	39,020,777
Federal Funds Purchased and Securities Sold under Agreement to Repurchase	6,133,368	6,533,182
Other Liabilities for Borrowed Money	305,513	557,176
Mortgage Indebtedness	41,640	47,125
All Other Liabilities	1,700,821	1,502,415
TOTAL LIABILITIES	49,553,318	47,660,675
Subordinated Notes and Debentures	250,954	314,512
EQUITY CAPITAL		
Preferred Stock	15,756	762
Common Stock	437,851	420,026
Surplus	1,497,221	1,341,011
Undivided Profits and Capital Reserves	1,884,983	1,694,146
TOTAL EQUITY CAPITAL	3,835,811	3,455,945
TOTAL LIABILITIES, SUBORDINATED NOTES AND DEBENTURES, AND EQUITY CAPITAL	53,640,083	51,431,132

*Includes one savings bank; does not include two trust companies.

ABSTRACT OF REPORTS OF CONDITION (BY SIZE)
OF
STATE AND NATIONAL BANKS IN GEORGIA
AS OF DECEMBER 31, 1987
(Amounts in Thousands)

Number of Banks	23	89
Size of Banks	Less than $10 Million	$10 Million to $25 Million
ASSETS		
Gross Loans	76,318	857,009
Reserve for Loan Losses	(843)	(9,615)
Unearned income	(2,632)	(27,050)
Net Loans	72,843	820,344
Lease Finance Receivables	0	75
Interest Bearing Depository Balances	11,302	53,744
Securities	32,930	392,997
Trade Account	0	0
Federal Funds Sold and Securities Purchased under Agreement to Resell	23,524	138,918
TOTAL EARNING ASSETS	140,599	1,406,078
Cash and Non-Interest Bearing Depository Balances	10,826	98,008
Bank Premises, Furniture and Fixtures	5,502	40,642
Other Real Estate Owned	200	3,081
Intangible Assets	65	1,256
All Other Assets	2,108	26,317
TOTAL ASSETS	159,300	1,575,382
LIABILITIES		
Demand Deposits of IPC - Domestic	20,325	210,381
Time and Savings Deposits of IPC - Domestic	96,351	1,035,518
Deposits in Foreign Offices	0	0
Deposits of U.S. Government	194	3,279
Deposits of State, Counties, and Municipalities	8,628	101,106
Certified and Officers' Checks	975	8,814
All Other Deposits	0	0
TOTAL DEPOSITS	126,473	1,359,098
Federal Funds Purchased and Securities Sold under Agreement to Repurchase	105	1,175
Other Liabilities for Borrowed Money	0	1,209
Mortgage Indebtedness	125	3,145
All Other Liabilities	1,422	14,935
TOTAL LIABILITIES	128,125	1,379,562
Subordinated Notes and Debentures	748	480
EQUITY CAPITAL		
Preferred Stock	0	0
Common Stock	11,157	46,440
Surplus	15,704	95,234
Undivided Profits and Capital Reserves	3,566	53,666
TOTAL EQUITY CAPITAL	30,427	195,340
TOTAL LIABILITIES, SUBORDINATED NOTES AND DEBENTURES, AND EQUITY CAPITAL	159,300	1,575,382

ABSTRACT OF REPORTS OF CONDITION (BY SIZE)
OF
STATE AND NATIONAL BANKS IN GEORGIA
AS OF DECEMBER 31, 1987
(Amounts in Thousands)

Number of Banks	191	53
Size of Banks	$25 Million to $100 Million	$100 Million and Greater
ASSETS		
Gross Loans	5,609,336	26,584,955
Reserve for Loan Losses	(62,211)	(416,177)
Unearned income	(77,542)	(141,697)
Net Loans	5,469,583	26,027,081
Lease Finance Receivables	1,699	681,542
Interest Bearing Depository Balances	293,462	1,426,651
Securities	2,140,614	6,659,982
Trade Account	0	142,414
Federal Funds Sold and Securities Purchased under Agreement to Resell	583,867	1,884,272
TOTAL EARNING ASSETS	8,489,225	36,821,942
Cash and Non-Interest Bearing Depository Balances	523,236	3,597,462
Bank Premises, Furniture and Fixtures	186,476	754,683
Other Real Estate Owned	17,887	48,007
Intangible Assets	1,059	118,958
All Other Assets	153,480	1,192,986
TOTAL ASSETS	9,371,363	42,534,038
LIABILITIES		
Demand Deposits of IPC - Domestic	1,236,736	8,197,517
Time and Savings Deposits of IPC - Domestic	6,277,182	20,586,152
Deposits in Foreign Offices	0	955,980
Deposits of U.S. Government	34,284	286,211
Deposits of State, Counties, and Municipalities	686,171	1,456,919
Certified and Officers' Checks	48,817	118,500
All Other Deposits	0	1,936
TOTAL DEPOSITS	8,283,190	31,603,215
Federal Funds Purchased and Securities Sold under Agreement to Repurchase	97,924	6,034,164
Other Liabilities for Borrowed Money	20,923	283,381
Mortgage Indebtedness	8,229	30,141
All Other Liabilities	108,574	1,575,890
TOTAL LIABILITIES	8,518,840	39,526,791
Subordinated Notes and Debentures	1,736	247,990
EQUITY CAPITAL		
Preferred Stock	756	15,000
Common Stock	136,122	244,132
Surplus	368,532	1,017,751
Undivided Profits and Capital Reserves	345,377	1,482,374
TOTAL EQUITY CAPITAL	850,787	2,759,257
TOTAL LIABILITIES, SUBORDINATED NOTES AND DEBENTURES, AND EQUITY CAPITAL	9,371,363	42,534,038

DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA
COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES
OF STATE AND NATIONAL BANKS IN GEORGIA
FOR CALENDAR YEARS ENDING DECMBER 31, 1987, AND DECEMBER 31, 1986
(Amounts in Thousands)

	December 31, 1987 356 Banks *	December 31, 1986 367 Banks
INTEREST INCOME		
Interest and Fees on Loans	3,324,601	3,166,439
Income from Lease Financing	71,946	64,954
Interest on Balances with Depository Institutions	112,736	114,322
Income on Federal Funds Sold and Securities Purchased under Agreement to Resell	164,349	194,170
Interest and Dividends from Securities	724,687	728,823
Trading Account Interest	13,035	19,561
TOTAL INTEREST INCOME	4,411,354	4,288,269
INTEREST EXPENSE		
Interest on Deposits	1,859,576	1,883,571
Expense on Federal Funds Purchased and Securities Sold under Agreement to Repurchase	375,719	397,482
Interest on Other Borrowed Money	24,733	19,823
Interest on Mortgages and Leases	3,914	4,306
Interest on Subordinated Notes and Debentures	27,921	32,228
TOTAL INTEREST EXPENSE	2,291,863	2,337,410
NET INTEREST INCOME	2,119,491	1,950,859
TOTAL NONINTEREST INCOME	659,258	629,210
OVERHEAD EXPENSE		
Salaries and Employee Benefits	899,786	851,990
Net Occupancy Expense of Bank Premises and Equipment Expenses	295,806	279,131
Other Noninterest Expenses	636,661	613,326
TOTAL OVERHEAD EXPENSES	1,832,253	1,744,447
PROVISION FOR LOAN LOSSES	304,340	278,359
SECURITIES GAINS AND LOSSES	14,152	31,960
NET OPERATING INCOME BEFORE TAXES	656,308	589,223
APPLICABLE INCOME TAXES	113,002	65,516
NET OPERATING INCOME AFTER TAXES	543,306	523,707
EXTRAORDINARY INCOME OR EXPENSES, NET	2,388	1,248
NET INCOME	545,694	524,955

*Includes one savings bank; does not include two trust companies.

ABSTRACT OF EARNINGS AND EXPENSES (BY SIZE)
OF
STATE AND NATIONAL BANKS IN GEORGIA
FOR THE CALENDAR YEAR ENDING DECEMBER 31, 1987
(Amounts in Thousands)

Number of Banks	23	89
Size of Banks	Less than $10 Million	$10 Million to $25 Million
INTEREST INCOME		
Interest and Fees on Loans	8,209	93,308
Income from Lease Financing	0	0
Interest on Balances with Depository Institutions	475	3,358
Income on Federal Funds Sold and Securities Purchased under Agreement to Resell	1,130	8,248
Interest and Dividends from Securities	2,325	28,744
Trading Account Interest	0	1
TOTAL INTEREST INCOME	12,139	133,659
INTEREST EXPENSE		
Interest on Deposits	5,746	65,950
Expense on Federal Funds Purchased and Securities Sold under Agreement to Repurchase	7	116
Interest on Other Borrowed Money	0	89
Interest on Mortgages and Leases	35	208
Interest on Subordinated Notes and Debentures	11	48
TOTAL INTEREST EXPENSE	5,799	66,411
NET INTEREST INCOME	6,340	67,248
TOTAL NONINTEREST INCOME	1,397	14,709
OVERHEAD EXPENSE		
Salaries and Employee Benefits	3,396	29,846
Net Occupancy Expense of Bank Premises and Equipment Expenses	892	8,910
Other Noninterest Expenses	2,231	21,370
TOTAL OVERHEAD EXPENSES	6,519	60,126
PROVISION FOR LOAN LOSSES	439	7,431
SECURITIES GAINS AND LOSSES	(1)	162
NET OPERATING INCOME BEFORE TAXES	778	14,562
APPLICABLE INCOME TAXES	296	3,822
NET OPERATING INCOME AFTER TAXES	482	10,740
EXTRAORDINARY INCOME OR EXPENSES, NET	0	194
NET INCOME	482	10,934

ABSTRACT OF EARNINGS AND EXPENSES (BY SIZE)
OF
STATE AND NATIONAL BANKS IN GEORGIA
FOR THE CALENDAR YEAR ENDING DECEMBER 31, 1987
(Amounts in Thousands)

Number of Banks	191	53
Size of Banks	$25 Million to $100 Million	$100 Million and Greater
INTEREST INCOME		
Interest and Fees on Loans	602,893	2,620,191
Income from Lease Financing	497	71,449
Interest on Balances with Depository Institutions	19,184	89,719
Income on Federal Funds Sold and Securities Purchased under Agreement to Resell	39,160	115,811
Interest and Dividends from Securities	167,889	525,729
Trading Account Interest	10	13,024
TOTAL INTEREST INCOME	829,633	3,435,923
INTEREST EXPENSE		
Interest on Deposits	424,226	1,363,654
Expense on Federal Funds Purchased and Securities Sold under Agreement to Repurchase	5,706	369,890
Interest on Other Borrowed Money	1,331	23,313
Interest on Mortgages and Leases	741	2,930
Interest on Subordinated Notes and Debentures	206	27,656
TOTAL INTEREST EXPENSE	432,210	1,787,443
NET INTEREST INCOME	397,423	1,648,480
TOTAL NONINTEREST INCOME	77,132	566,020
OVERHEAD EXPENSE		
Salaries and Employee Benefits	156,881	709,663
Net Occupancy Expense of Bank Premises and Equipment Expenses	44,691	241,313
Other Noninterest Expenses	100,773	512,287
TOTAL OVERHEAD EXPENSES	302,345	1,463,263
PROVISION FOR LOAN LOSSES	33,235	263,235
SECURITIES GAINS AND LOSSES	2,889	11,102
NET OPERATING INCOME BEFORE TAXES	141,864	499,104
APPLICABLE INCOME TAXES	29,663	79,221
NET OPERATING INCOME AFTER TAXES	112,201	419,883
EXTRAORDINARY INCOME OR EXPENSES, NET	440	1,754
NET INCOME	112,641	421,637

BANK OFFICES, BRANCHES, AND FACILITIES APPROVED

NAME OF BANK	LOCATION	NAME OF BANK OFFICE	LOCATION	APPROVED
First Colony Bank	Alpharetta	Roswell Office	Roswell	87-03-06
First American Bank and Trust Company	Athens	West Broad Kroger Office	Athens	87-12-21
Citizens Trust Bank	Atlanta	Kroger Store #364 Facility	Atlanta	87-09-16
Citizens Trust Bank	Atlanta	Kroger Store #375 Br.Bank Facility	Decatur	87-07-10
The Buckhead Bank	Atlanta	Perimeter Banking Center Office	Atlanta	87-08-19
Trust Company Bank of Carroll County	Bowdon	Crossroads Center Office	Carrollton	87-05-19
The Coastal Bank of Georgia	Brunswick	Kings Bay Office	Kings Bay	87-01-16
The Coastal Bank of Georgia	Brunswick	Mall Office	St. Marys	87-01-16
The Coastal Bank of Georgia	Brunswick	Camden County Branch	St. Marys	87-01-16
Bank of Canton	Canton	Acworth-Kroger Facility	Acworth	87-02-05
North Georgia Bank	Canton	Hickory Flat Office	Canton	87-01-16
Citizens Bank and Trust of West Georgia	Carrollton	Northside Office	Carrollton	87-07-30
Citizens Bank and Trust of West Georgia	Carrollton	Carrollton Office	Carrollton	87-07-30
The Peoples Bank of Forsyth County	Cumming	Coal Mountain Office	Cumming	87-06-05
The Citizens Bank, Dallas, Georgia	Dallas	Citizens Square Office	Dallas	87-07-27
Bank South, Douglas	Douglas	Bank South, Douglas S'market Facility	Douglas	87-12-04
Bank of Dudley	Dudley	Jackson Street Office	Dublin	87-08-12
Citizens Bank & Trust Company	Eastman	Rhine Office	Rhine	87-01-07
Bank South, Fitzgerald	Fitzgerald	East Pine Street Office	Fitzgerald	87-04-08
Citizens Union Bank	Greensboro	Lake Oconee Office	Greensboro	87-09-23
Bank of Columbia County	Harlem	Martinez Office	Martinez	87-01-26
Commercial Exchange Bank	Kennesaw	Wade Green Road Office	Kennesaw	87-06-05
Community Bank & Trust Company	Mableton	Bellemeade Ingles Office	Marietta	87-11-24
Community Bank & Trust Company	Mableton	Acworth Ingles Office	Acworth	87-12-07
Community Bank & Trust Company	Mableton	Powder Springs Ingles Office	Powder Springs	87-03-16
Bank of Coweta	Newnan	Kroger Facility (Merchants Crossing)	Newnan	87-02-13
South Georgia Banking Company	Omega	Second Street Office	Tifton	87-05-27
First Merchants Bank	Pavo	First Merchants Bank S'Facility	Thomasville	87-10-13
First Merchants Bank	Pavo	Thomasville Office	Thomasville	87-01-09
Bank of Burke County	Sardis	Waynesboro Office	Waynesboro	87-01-07
First Bank of Savannah	Savannah	Skidaway Island Banking Ctr.Office	Savannah	87-04-13
First Union Bank of Savannah	Savannah	Landings Office	Savannah	87-06-02
Smyrna Bank & Trust Co.	Smyrna	Austell Road Office	Austell	87-10-19
First State Bank and Trust Co.of Valdosta	Valdosta	Westside Office	Valdosta	87-02-23
The Park Avenue Bank	Valdosta	Winn-Dixie S'market Facility	Valdosta	87-11-10
Bank South, Waycross	Waycross	St. Marys Branch	St. Marys	87-04-24

BANK OFFICES, BRANCHES, AND FACILITIES OPENED

NAME OF BANK	LOCATION	NAME OF BANK OFFICE	LOCATION	OPENED
First Colony Bank	Alpharetta	Roswell Office	Roswell	87-09-21
Citizens Trust Bank	Atlanta	Kroger Store #364 Facility	Atlanta	87-10-14
Citizens Trust Bank	Atlanta	Kroger Store #206 Facility	College Park	87-05-01
Citizens Trust Bank	Atlanta	Kroger Store #375 Br.Bank Facility	Decatur	87-08-06
The Buckhead Bank	Atlanta	Perimeter Banking Center Office	Atlanta	87-10-05
Trust Company Bank	Atlanta	Buckhead Plaza Office	Atlanta	87-06-01
Citizens Bank	Ball Ground	Bells Ferry Office	Acworth	87-12-01
Peoples Bank of Fannin County	Blue Ridge	Ingles S'market Bank Facility	Blue Ridge	87-04-08
The Coastal Bank of Georgia	Brunswick	Kings Bay Office	Kings Bay	87-01-30
The Coastal Bank of Georgia	Brunswick	Camden County Branch	St. Marys	87-01-30
The Coastal Bank of Georgia	Brunswick	Mall Office	St. Marys	87-01-30
Cairo Banking Company	Cairo	Thomasville Branch	Thomasville	87-03-09
Bank of Canton	Canton	Acworth-Kroger Facility	Acworth	87-03-16
North Georgia Bank	Canton	Hickory Flat Office	Canton	87-02-28
Citizens Bank and Trust of West Georgia	Carrollton	Carrollton Office	Carrollton	87-10-19
Citizens Bank and Trust of West Georgia	Carrollton	Northside Office	Carrollton	87-10-19
Columbus Bank and Trust Company	Columbus	Main Street Village Facility	Columbus	87-03-23
First Bank of Conyers	Conyers	Fieldstone Office	Conyers	87-02-02
Heritage Trust	Conyers	Kroger Store #320	Conyers	87-12-31
Heritage Trust	Conyers	Kroger Store #211	Lake City	87-12-31
Heritage Trust	Conyers	Kroger Store #301	Marietta	87-12-31
Heritage Trust	Conyers	Kroger Store #330	Marietta	87-13-31
Heritage Trust	Conyers	Kroger Store #267	Morrow	87-12-31
The Peoples Bank of Forsyth County	Cumming	Coal Mountain Office	Cumming	87-10-05
Hardwick Bank & Trust Company	Dalton	Tunnel Hill Office	Tunnel Hill	87-05-26
Bank South, Douglas	Douglas	Bank South, Douglas S'market Facility	Douglas	87-12-14
Bank of Dudley	Dudley	Jackson Street Office	Dublin	87-12-18
Citizens Bank & Trust Company	Eastman	Rhine Office	Rhine	87-02-02
First State Bank of Gilmer County	Ellijay	Ingles Supermarket Facility	Ellijay	87-06-17
Southeastern Bank	Folkston	South Camden Office	Kingsland	87-02-09
Bank of Columbia County	Harlem	Martinez Office	Martinez	87-06-15
Bank of Banks County	Homer	Maysville Facility	Maysville	87-05-21
Trust Company Bank of Clayton County	Jonesboro	North Riverdale Office	Riverdale	87-08-17
Commercial Exchange Bank	Kennesaw	Marietta Office	Marietta	87-10-05
American Bank of Southeast Georgia	Kingsland	St. Marys Office	St. Marys	87-06-01

BANK OFFICES, BRANCHES, AND FACILITIES OPENED

NAME OF BANK	LOCATION	NAME OF BANK OFFICE	LOCATION	OPENED
Citizens Banking Company	Lexington	Community Facility I	Crawford	87-06-01
Community Bank & Trust Company	Mableton	Powder Springs Ingles Office	Powder Springs	87-06-10
The Chattahoochee Bank	Marietta	Kennestone Banking Center Office	Marietta	87-06-10
Bank of Coweta	Newnan	Kroger Facility (Merchants Crossing)	Newnan	87-09-03
South Georgia Banking Company	Omega	Second Street Office	Tifton	87-12-10
First Merchants Bank	Pavo	First Merchants Bank S'Facility	Thomasville	87-10-21
First Merchants Bank	Pavo	Thomasville Office	Thomasville	87-09-21
Bank of Burke County	Sardis	Waynesboro Office	Waynesboro	87-07-15
First Bank of Savannah	Savannah	Skidaway Island Banking Ctr.Office	Savannah	87-11-16
First Union Bank of Savannah	Savannah	Landings Office	Savannah	87-09-15
First State Bank and Trust Co.of Valdosta	Valdosta	Westside Office	Valdosta	87-10-01
The Park Avenue Bank	Valdosta	Winn-Dixie S'market Facility	Valdosta	87-12-01
Bank South, Waycross	Waycross	St. Marys Branch	St. Marys	87-05-08

BANK OFFICES, BRANCHES, AND FACILITIES APPROVED BUT UNOPENED

NAME OF BANK	LOCATION	NAME OF BANK OFFICE	LOCATION	APPROVED
First American Bank and Trust Company	Athens	West Broad Kroger Office	Athens	87-12-21
Trust Company Bank of Carroll County	Bowdon	Crossroads Center Office	Carrollton	87-05-19
The Coastal Bank of Georgia	Brunswick	Kingsland Office	Kingsland	86-02-00
The Citizens Bank, Dallas, Georgia	Dallas	Citizens Square Office	Dallas	87-07-27
Bank South, Fitzgerald	Fitzgerald	East Pine Street Office	Fitzgerald	87-04-08
Citizens Union Bank	Greensboro	Lake Oconee Office	Greensboro	87-09-23
Commercial Exchange Bank	Kennesaw	Wade Green Road Office	Kennesaw	87-06-05
Community Bank & Trust Company	Mableton	Acworth Ingles Office	Acworth	87-12-07
Community Bank & Trust Company	Mableton	Bellemeade Ingles Office	Marietta	87-11-24
Richland Banking Company	Richland	Richland Banking Company Lumpkin Facility	Lumpkin	84-07-06
Tri-County Bank of Royston	Royston	Carnesville Office	Carnesville	86-09-03
Smyrna Bank & Trust Co.	Smyrna	Austell Road Office	Austell	87-10-19
Spivey State Bank	Swainsboro	Meadowlake Parkway Facility	Swainsboro	86-05-30

BANK OFFICES, BRANCHES, AND FACILITIES CLOSED

NAME OF BANK	LOCATION	NAME OF BANK OFFICE	LOCATION	CLOSED
First State Bank & Trust Company	Albany	Smithville Facility	Smithville	87-05-01
Trust Company Bank	Atlanta	East Atlanta Branch	Atlanta	87-07-17
Trust Company Bank	Atlanta	Wesley Chapel Office	Decatur	87-07-31
Trust Company Bank	Atlanta	Memorial Drive Office	Stone Mountain	87-07-31
The Coastal Bank of Georgia	Brunswick	Piggly Wiggly Supermarket Facility	Brunswick	87-06-13
Citizens & Southern Bank of Carrollton	Carrollton	Lake Carroll Mall Office	Carrollton	87-09-01
Citizens & Southern Bank of Carrollton	Carrollton	South and Maple Street Office	Carrollton	87-09-01
The Carrollton State Bank	Carrollton	Northside Office	Carrollton	87-10-19
Citizens State Bank	Kingsland	Lakeside Office	St. Marys	87-09-30
Commercial Bank & Trust Co. of Troup Co.	LaGrange	South Greenwood Street Office	LaGrange	87-09-30
Northwest Georgia Bank	Ringgold	Cloud Springs Facility	Ringgold	87-11-28
The Central Bank	Swainsboro	South Main Office	Swainsboro	87-05-15

LIST OF BRANCH BANKS

NAME OF BANK	CHARTER COUNTY	BRANCH COUNTIES
First State Bank & Trust Company Albany	Dougherty	Clay, Decatur, Lee, Randolph
Security Bank and Trust Company of Albany Albany	Dougherty	Miller
Trust Company of Bank South Georgia, National Association Albany	Dougherty	Mitchell, Thomas, Worth
Citizens Bank of Americus Americus	Sumter	Webster
Trust Company Bank of Northeast Georgia, National Association Athens	Clarke	Morgan
Bank South, National Association Atlanta	Fulton	Barrow, Chatham Clarke, Clayton, Cobb, DeKalb, Forsyth, Gwinnett, Spalding, Rockdale
Citizens Trust Bank Atlanta	Fulton	DeKalb
The First National Bank of Atlanta Atlanta	Fulton	Bartow, Bibb, Chatham, Clayton, Cobb, DeKalb, Forsyth, Gordon, Gwinnett, Hall, Macon, Houston, Richmond, Sumter Walton, Whitfield
First American Bank, National Association Atlanta	Fulton	Clayton, Cobb, DeKalb, Gwinnett
First Union National Bank of Georgia Atlanta	Fulton	Bibb, Burke, Chatham, Chattahoochee, Cobb, Columbia, Coweta, DeKalb, Fayette, Floyd, Gwinnett, Haralson, Harris, Henry, Lowndes, Muscogee, Pike, Richmond, Screven, Spalding, Toombs, Whitfield, Wilkes

LIST OF BRANCH BANKS

NAME OF BANK	CHARTER COUNTY	BRANCH COUNTIES
Trust Company Bank Atlanta	Fulton	Cayman Islands, Cherokee, DeKalb
Trust Company Bank of Augusta, National Association Augusta	Richmond	McDuffie
American National Bank of Brunswick Brunswick	Glynn	Appling, Wayne
The Coastal Bank of Georgia Brunswick	Glynn	Camden
Trust Company Bank of Southeast Georgia, National Association Brunswick	Glynn	Ware, Wayne
Cairo Banking Company Cairo	Grady	Thomas
Citizens Bank and Trust of West Georgia Carrollton	Carroll	Haralson
Cohutta Banking Company Chatsworth	Murray	Walker
Columbus Bank and Trust Company Columbus	Muscogee	Chattahoochee, Macon, Marion, Meriwether
Heritage Trust Conyers	Rockdale	Clayton, Cobb
Fidelity National Bank Decatur	DeKalb	Fulton
Southeastern Bank Folkston	Charlton	Brantley, Camden, Jefferson Davis
First South Bank, National Association Fort Valley	Peach	Johnson, Macon
Citizens Community Bank Hahira	Lowndes	Brooks
The Coastal Bank Hinesville	Liberty	Chatham, Long

LIST OF BRANCH BANKS

NAME OF BANK	CHARTER COUNTY	BRANCH COUNTIES
The First National Bank of Louisville Louisville	Jefferson	Burke
Bank South, Macon Macon	Bibb	Monroe
Trust Company Bank of Middle Georgia, National Association Macon	Bibb	Houston
Bank of Coweta Newnan	Coweta	Meriwether
Trust Company Bank of Northwest Georgia, National Association Rome	Floyd	Polk
The Citizens and Southern National Bank Savannah	Chatham	Bartow, Ben Hill, Bibb, Butts, Carroll, Clarke, Clayton, Cobb, Colquitt, Coweta, Decatur, DeKalb, Dougherty, Douglas, Effingham, Fannin, Fayette, Floyd, Fulton, Gwinnett, Hart, Henry, Houston, Laurens, Lowndes, Polk, Richmond, Thomas, Tift, Troup, Upson, Whitfield
Bank South, Waycross Waycross	Ware	Camden, Charlton

FINANCIAL HOLDING COMPANIES APPROVED

NAME OF HOLDING COMPANY	LOCATION	APPROVED
Adairsville Bancshares, Inc.	Adairsville	87-11-02
Montgomery County Bankshares, Inc.	Ailey	87-01-27
Credit and Commerce American Investment, B.V.	Amsterdam, Neth.	87-06-01
American Lighting & Supply Co.	Atlanta	87-06-16
Chatham Holdings, Inc.	Atlanta	87-06-16
CPI Holdings, Inc.	Atlanta	87-06-16
Embry Bankshares, Inc.	Atlanta	87-11-12
Summit Bank Corporation	Atlanta	87-09-11
Credit and Commerce American Holdings, N.V.	Curacao, Neth.	87-06-01
Putnam-Greene Financial Corporation	Eatonton	87-04-03
FMB Financial Holdings, Inc.	Fayetteville	87-12-07
Heritage Enterprises II	Fayetteville	87-12-07
MGeorgia Bankshares, Inc.	Hawkinsville	87-03-23
The Gwinnett Financial Corporation	Lawrenceville	87-11-03
Three Rivers Bancshares, Inc.	Milan	87-06-23
Button Gwinnett Bancorp	Norcross	87-07-30
Tara Bankshares Corporation	Riverdale	87-07-10
First Sunbelt Bankshares, Inc.	Rome	87-02-27
Northside Bancshares, Inc.	Roswell	87-05-08
SB&T Corporation	Smyrna	87-10-22
First American Bankshares, Inc.	Washington, D.C.	87-06-01
First American Corporation	Washington, D.C.	87-06-01
First Community Corporation	Woodstock	87-07-21

FINANCIAL HOLDING COMPANIES DEREGISTERED

NAME OF HOLDING COMPANY	LOCATION	EFFECTIVE
Heritage Bancshares, Inc.	Atlanta	87-11-16
Peoples Equity Shares, Inc.	Carrollton	87-05-01
First Bank Financial Corporation	Conyers	87-11-16
Banks County Financial Corporation	Homer	87-06-30
F. A. Bankshares, Inc.	Monroe	87-06-10
First Camden Corporation	St. Marys	87-01-30
First Community Bankshares of Tifton	Tifton	87-03-31
Toombs Bankshares, Inc.	Vidalia	87-01-26
Interedec (Georgia) Limited	Paris, France	87-06-01
Interedec (Georgia), N.V.	Paris, France	87-06-87

APPLICATIONS APPROVED FOR FINANCIAL HOLDING COMPANY SUBSIDIARIES
TO MERGE ACROSS COUNTY LINES

NAME OF HOLDING COMPANY	LOCATION	EFFECTIVE
BANK SOUTH CORPORATION	Atlanta	
First Bank of Conyers	Conyers	1987-12-04
Bank of Barrow	Winder	1987-02-09
w/into		
Bank South, National Association	Atlanta	
First South Bank of Camden County	St. Marys	
w/into		1987-05-08
Bank South, Waycross		
CITIZENS AND SOUTHERN GEORGIA CORPORATION	Atlanta	
The Citizens and Southern Bank of Carrollton	Carrollton	
w/into		1987-09-01
The Citizens and Southern National Bank of Savannah	Savannah	
FIRST ATLANTA CORPORATION	Atlanta	
The First National Bank of Dalton	Dalton	1987-12-31
First American Bank of Walton County	Monroe	1987-06-10
First Bank of Savannah	Savannah	1987-11-12
w/into		
The First National Bank of Atlanta	Atlanta	
FIRST UNION CORPORATION OF GEORGIA	Atlanta	
First Union Bank of Augusta	Augusta	1987-12-01
First Union National Bank of Columbus	Columbus	1987-12-01
First Union Bank of Dalton	Dalton	1987-11-01
First Union Bank of Griffin	Griffin	1987-11-01
Georgia State Bank Mableton	Mableton	1987-05-15
First Union Bank of Macon	Macon	1987-01-12
First Union National Bank of Newnan	Newnan	1987-11-01
First Union National Bank of Rome	Rome	1987-11-01
First Union Bank of Pine Mountain	Pine Mountain	1987-12-01
Roswell Bank	Roswell	1987-11-16
First Union Bank of Savannah	Savannah	1987-12-01
First Union Bank of Screven County	Sylvania	1987-12-01
First Union National Bank of Valdosta	Valdosta	1987-11-01
First Union National Bank of Vidalia	Vidalia	1987-11-01
First Union Bank of Waycross	Waycross	1987-11-01
First Union Bank of Waynesboro	Waynesboro	1987-01-12
w/into		
First Union National Bank of Georgia	Atlanta	
CB&T BANCSHARES, INC.	Columbus	
First National Bank of Camden County	St. Marys	
w/into		1987-01-30
The Coastal Bank of Georgia	Brunswick	
The Carrollton State Bank	Carrollton	
w/into		1987-10-19
Citizens Bank and Trust Company of West Georgia	Carrollton	

REGISTERED FINANCIAL HOLDING COMPANIES
AND THEIR FINANCIAL SUBSIDIARIES
DECEMBER 31, 1987

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
(NOTE: Out-of-State banking subsidiaries of non-Georgia holding companies omitted.)	
ADAIRSVILLE BANCSHARES, INC., Adairsville	11-02-87
Bank of Adairsville, Adairsville	
MONTGOMERY COUNTY BANKSHARES, INC., Ailey	3-13-87
Montgomery County Bank, Ailey	
FIRST STATE CORPORATION, Albany	2-04-81
*First State Bank & Trust Company, Albany	
First State Bank and Trust Company in Cordele, Cordele	
FIRST BANK SHARES OF THE SOUTH EAST, INC., Alma	6-11-85
The First National Bank of Alma, Alma	
SOUTH BANKING COMPANY, Alma	11-20-80
*Alma Exchange Bank & Trust, Alma	
Citizens State Bank, Kingsland	
GEORGIA PEOPLES BANKSHARES, INC., Baxley	06-14-82
Peoples State Bank & Trust, Baxley	
FIRST AMERICAN BANCORP, Athens	4-02-86
First American Bank and Trust Company, Athens	
BANK SOUTH CORPORATION, Atlanta	7-01-76
* Bank South, National Association, Atlanta	
Heritage Trust, Conyers	
BANK SOUTH MACON, INC., Macon	9-28-78
Bank South, Fitzgerald, Fitzgerald	
*Bank South, Macon, Macon	
Bank South, Jasper County, National Association, Monticello	
Bank South, Houston County National Association, Perry	
Bank South, Washington County, Tennille	
BANK SOUTH WAYCROSS, INC., Waycross	10-21-81
Bank South, Douglas, Douglas	
Bank South, Mount Vernon, Mount Vernon	
*Bank South, Waycross, Waycross	
BMR FINANCIAL GROUP, INC., Atlanta	11-07-86
Citizens Bank of Americus, Americus	
*The Citizens Bank of Swainsboro, Swainsboro	
Brice Banking Company, Vidalia	

*Lead Bank

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
CHATHAM HOLDINGS, INC., Atlanta	6-16-87
AMERICAN LIGHTING & SUPPLY CO., Atlanta	6-16-87
CPI HOLDINGS, INC., Atlanta	6-16-87
United Federal Savings and Loans Association, Smyrna	
CITIZENS BANCSHARES, CORP., Atlanta	7-01-76
Citizens Trust Bank, Atlanta	
CITIZENS AND SOUTHERN CORPORATION, Atlanta	7-01-76
CITIZENS AND SOUTHERN CORPORATION, Columbia, SC	
CITIZENS AND SOUTHERN GEORGIA CORPORATION, Atlanta	5-20-86
*The Citizens and Southern National Bank, Savannah	
CITIZENS AND SOUTHERN TRUST COMPANY, INC., Atlanta	7-11-86
Citizens and Southern Trust Company (Georgia), National Association, Atlanta	
Citizens and Southern Trust Company (South Carolina), National Association, Columbia	
National Trust Company (Florida), Ft. Myers	
CITIZENS AND SOUTHERN FLORIDA CORPORATION, Ft. Lauderdale	
SOUTHERN BANCORP, INC., Tallahassee, Florida	
COMMUNITY FINANCIAL SERVICES, INC., Atlanta	11-18-85
Georgia Bankers Bank, Atlanta	
CREDIT AND COMMERCE AMERCIAN HOLDINGS (Georgia), N.V.	6-01-87
Curacao, Netherlands, Antilles	
CREDIT AND COMMERCE AMERICAN INVESTMENT, B.V., Amsterdam, Netherlands	6-01-87
FIRST AMERICAN CORPORATION, Washington, D.C.	6-01-87
FIRST AMERICAN BANKSHARES, INC., Washington, D.C.	6-01-87
NATIONAL BANK OF GEORGIA HOLDING COMPANY, Atlanta	7-05-83
First American Bank, National Association	
EMBRY BANKSHARES, INC., Atlanta	11-12-87
Embry National Bank, Atlanta	
FIRST LIBERTY FINANCIAL CORPORATION, Atlanta	7-16-85
Liberty Federal Savings & Loan Association, Macon	
SOUTHEAST FINANCIAL CORPORATION HOLDINGS, INC., Atlanta	12-22-86
NORO-HOME FEDERAL HOLDING COMPANY, N.V., Atlanta	12-22-86
NORO-THRIFT HOLDING COMPANY, N.V., Atlanta	12-22-86
Home Federal Savings and Loan Association, Atlanta	
FIRST UNION CORPORATION, Charlotte, NC	3-16-86
FIRST UNION CORPORATION OF GEORGIA, Atlanta	9-29-86
*First Union National Bank of Georgia, Atlanta	
FIRST WACHOVIA CORPORATION, Atlanta & Winston-Salem, N.C.	10-28-85
FIRST ATLANTA CORPORATION, Atlanta	7-01-76
*The First National Bank of Atlanta, Atlanta	
First Atlanta Bank National Association, New Castle, DE	
THE WACHOVIA CORPORATION, Winston-Salem, N.C.	

*Lead Bank

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
FUQUA INDUSTRIES, INC., Atlanta	4-09-86
Georgia Federal Bank, FSB, Atlanta	
HABERSHAM FINANCIAL CORPORATION, Atlanta	6-13-84
Habersham Federal Savings Bank, Atlanta	
SUMMIT BANK CORPORATION, Atlanta	9-11-87
The Summit National Bank	
SUNTRUST BANKS, INC., Atlanta	1-11-85
SUN BANKS, INC., Orlando, Florida	1-11-85
SunTrust Bankcard, N.A., Atlanta	
TRUST COMPANY OF GEORGIA, Atlanta	7-01-76
Trust Company Bank of South Georgia, N.A., Albany	
Trust Company Bank of Northeast Georgia, National Association, Athens	
*Trust Company Bank, Atlanta	
Trust Company Bank of Augusta, National Association, Augusta	
Trust Company Bank of Carroll County, Bowdon	
Trust Company Bank of Columbus, National Association, Columbus	
Trust Company Bank of Rockdale, Conyers	
Trust Company Bank of Douglas County, Douglasville	
Trust Company of Clayton County, Jonesboro	
Trust Company Bank of Troup County, LaGrange	
Trust Company Bank of Gwinnett County, Lawrenceville	
Trust Company Bank of Middle Georgia, N.A., Macon	
Trust Company Bank of Henry County, National Association, McDonough	
Trust Company Bank of Northwest Georgia, National Association, Rome	
Trust Company of Georgia Bank of Savannah, N.A., Savannah	
Trust Company Bank of Cobb County, N.A., Smyrna	
Trust Company Bank of Southeast Georgia National Association, Brunswick	
Trust Company Bank of Coffee County, Douglas	
BANKERS FIRST CORPORATION, Augusta	4-17-86
Athens Federal Savings, Athens	
*Bankers First Federal Savings and Loan Association, Augusta	
Southeast Federal Savings Bank, Rossville	
PORT CITY HOLDING COMPANY, INC., Bainbridge	8-11-81
The First Port City Bank, Bainbridge	
FIRST CITIZENS BANCORP OF CHEROKEE COUNTY, INC., Ball Ground	3-18-83
Citizens Bank, Ball Ground	

*Lead Bank

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
UNITED BANK CORPORATION, Barnesville *United Bank, Barnesville United Bank of Crawford, Roberta United Bank of Pike, Zebulon	11-25-81
FIRST UNION BANCORP, Blairsville First National Bank of Union County, Blairsville	4-25-85
FIRST STATE BANCSHARES OF BLAKELY, INC., Blakely First State Bank of Blakely, Blakely	6-13-86
ANB BANKSHARES, INC., Brunswick *American National Bank of Brunswick, Brunswick American Bank of Southeast Georgia, Kingsland	9-19-84
FIRST HARALSON CORPORATION, Buchanan The First National Bank of Haralson County, Buchanan	3-06-84
SOUTHLAND BANK CORP., Butler *The Citizens State Bank, Butler Coffee County Bank, Douglas	2-13-84
FARMERS BANCSHARES, INC., Cadwell *Farmers State Bank, Cadwell The Security State Bank, McRae	7-24-79
CAIRO BANCSHARES, INC., Cairo Cairo Banking Company, Cairo	4-16-82
GRADY HOLDING COMPANY, Cairo First National Bank of Grady County, Cairo	6-30-78
P & C BANK SHARES, INC., Camilla Planters & Citizens Bank, Camilla	12-30-80
B C BANKSHARES, INC., Canton Bank of Canton, Canton	9-05-84
NORTH GEORGIA BANCSHARES, INC., Canton North Georgia Bank, Canton	2-10-82
UNITED SECURITY BANCSHARES, INC., Canton United Security Bank, Sparta	2-21-84
FIRST BANKS, INC., Carnesville First Bank and Trust, Carnesville *The Bank of Toccoa, Toccoa	4-13-81
WGNB CORP., Carrollton West Georgia National Bank of Carrollton, Carrollton	8-12-85
BARTOW BANCSHARES, INC., Cartersville *Bartow County Bank, Cartersville Citizens Bank of Americus, Americus	4-28-83

*Lead Bank

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
PEOPLES BARTOW CORPORATION, Cartersville	2-13-84
Peoples Bank of Bartow County, Cartersville	
FIRST POLK BANKSHARES, INC., Cedartown	5-20-86
The First National Bank of Polk County, Cedartown	
NCNB CORPORATION, Charlotte, N.C.	12-12-85
SOUTHERN NATIONAL BANKSHARES, INC., Atlanta	2-21-84
NCNB National Bank of Georgia, Atlanta	
FIRST CHATSWORTH BANKSHARES, INC., Chatsworth	3-03-83
The First National Bank of Chatsworth, Chatsworth	
LIBERTY BANCORP OF GEORGIA, INC., Clayton	5-12-83
*Rabun County Bank, Clayton	
The Gordon Bank, Gordon	
WHITE COUNTY BANCSHARES, INC., Cleveland	9-19-84
White County Bank, Cleveland	
TB&C BANCSHARES, INC., Columbus	8-25-86
CB&T BANCSHARES, INC., Columbus	7-01-76
Security Bank and Trust Company of Albany, Albany	
Sumter Bank and Trust Company, Americus	
The Coastal Bank of Georgia, Brunswick	
Citizens Bank and Trust of West Georgia, Carrollton	
*Columbus Bank and Trust Company, Columbus	
Bank of Hazlehurst, Hazlehurst	
Commercial Bank & Trust Company of Troup County, LaGrange	
Bank of Coweta, Newnan	
Commercial Bank, Thomasville	
First Community Bank of Tifton, Tifton	
First State Bank and Trust Company of Valdosta	
COHUTTA BANCSHARES, INC., Chatsworth	11-30-82
Cohutta Banking Company, Chatsworth	
SOUTHWEST GEORGIA FINANCIAL CORPORATION, Moultrie	11-18-80
Moultrie National Bank, Moultrie	
FIRST COMMERCE BANCORP, INC., Commerce	10-27-81
The First National Bank of Commerce, Commerce	
COMMUNITY BANKSHARES, INC., Cornelia	3-12-81
Community Bank & Trust - Jackson, Commerce	
*Community Bank & Trust - Habersham, Cornelia	
HABERSHAM BANCORP, Cornelia	12-05-84
Habersham Bank, Clarksville	
FNB NEWTON BANKSHARES, INC., Covington	11-30-84
First National Bank of Newton County, Covington	
DAHLONEGA BANCORP, INC., Dahlonega	4-20-82
*Bank of Dahlonega, Dahlonega	
The Bank of Ellijay, Ellijay	

*Lead Bank

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
FIRST NATIONAL BANCSHARES OF PAULDING COUNTY, INC., Dallas First National Bank of Paulding County, Dallas	6-19-85
NORTHWEST GEORGIA FINANCIAL CORPORATION, Dallas *The Citizens Bank, Dallas, Georgia, Dallas The Citizens Bank of Newton County, Mansfield	3-05-82
HARDWICK HOLDING COMPANY, Dalton The Calhoun First National Bank, Calhoun *Hardwick Bank & Trust Company, Dalton	9-23-80
DAWSON BANCSHARES, INC., Dawson Bank of Dawson, Dawson	9-19-83
DAWSON COUNTY BANCSHARES, INC., Dawsonville Dawson County Bank, Dawsonville	12-03-84
FIDELITY SOUTHERN CORPORATION, Decatur Fidelity National Bank, Decatur	12-18-79
M & F FINANCIAL CORPORATION, Donalsonville Merchants and Farmers Bank, Donalsonville	2-01-85
METRO BANCORP, INC., Douglasville The Commercial Bank, Douglasville	12-10-84
THORNTON HOLDING COMPANY, INC., Douglasville Douglas County Bank, Douglasville	12-17-81
MID-STATE BANKS, INC., Dublin Cordele Banking Company, Cordele *The Morris State Bank, Dublin Planters Bank, Hawkinsville Pineview State Bank, Pineview	03-05-80
INVESTORS TRUST FINANCIAL CORPORATION, Duluth Investors Bank & Trust, Duluth	1-09-84
CITIZENS CORPORATION, Eastman Citizens Bank & Trust Company, Eastman	1-15-85
PEOPLES BANKSHARES, INCORPORATED, Eatonton The Peoples Bank, Eatonton	2-17-84
PUTNAM-GREENE FINANCIAL CORPORATION, Eatonton *Farmers & Merchants Bank, Eatonton The Farmers Bank, Union Point	4-03-87
BOE BANCSHARES, INC., Edison The Bank of Edison	3-05-84
FIRST ELBERT CORPORATION, Elberton First National Bank in Elberton, Elberton	4-01-83

*Lead Bank

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
MIDDLE GEORGIA CORPORATION, Ellaville	5-08-81
Bank of Ellaville, Ellaville	
FAIRBANCO HOLDING COMPANY, INC., Fairburn	6-11-84
Fairburn Banking Company, Fairburn	
HERITAGE ENTERPRISES II, Fayetteville	12-07-87
FMB FINANCIAL HOLDINGS, INC., Fayetteville	12-07-87
Farmers and Merchants Bank, Fayetteville	
COLONY BANKCORP, INC., Fitzgerald	4-15-83
Ashburn Bank, Ashburn	
Bank of Dodge County, Chester	
*The Bank of Fitzgerald, Fitzgerald	
Pitts Banking Company, Pitts	
SOUTHEASTERN BANKING CORPORATION, Folkston	4-14-81
The Darien Bank, Darien	
*Southeastern Bank, Folkston	
COUNTRY BANK COMPANY, Forsyth	2-25-82
Monroe County Bank, Forsyth	
CATOOSA BANCSHARES, INC., Fort Oglethorpe	12-15-80
Capital Bank, Fort Oglethorpe	
CB BANCSHARES, INC., Fort Valley	8-24-83
Cook Banking Company, Cochran	
*The Citizens Bank, Fort Valley	
CITIZENS EXPRESS COMPANY, Gainesville	10-28-83
The Citizens Bank, Gainesville	
FIRST NATIONAL BANCORP, Gainesville	5-11-81
Bank of Clayton, Clayton	
The First National Bank of White County, Cleveland	
First National Bank of Habersham, Cornelia	
Granite City Bank, Elberton	
First State Bank of Gilmer County, Ellijay	
*The First National Bank of Gainesville, Gainesville	
Bank of Banks County, Homer	
The First National Bank of Jackson County, Jefferson	
The Citizens Bank, Toccoa	
FIRST CITIZENS BANKSHARES, INC., Glennville	12-16-80
First Citizens Bank, Glennville	
CITIZENS FINANCIAL SERVICES, INC., Greensboro	6-17-85
Citizens Union Bank, Greensboro	
FNB BANKING COMPANY, Griffin	1-17-83
*First National Bank of Griffin, Griffin	
The First National Bank of Barnesville, Barnesville	

*Lead Bank

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
CCB BANCSHARES, INC., Hahira	12-15-82
Citizens Community Bank, Hahira	
LOWNDES BANCSHARES, INC., Hahira	9-16-85
Commercial Banking Company, Hahira	
MGEORGIA BANKSHARES, INC., Hawkinsville	3-23-87
The Pulaski Banking Company, Hawkinsville	
COASTAL BANKSHARES, INC., Hinesville	7-07-82
The Coastal Bank, Hinesville	
LIBERTY SHARES, INC., Hinesville	10-24-84
The Hinesville Bank, Hinesville	
FIRST HOGANSVILLE BANKSHARES, INC., Hogansville	9-23-82
The Citizens Bank, Hogansville	
BARNETT BANKS, INC., Jacksonville, FL	11-25-86
SUNCOAST BANCORP, INC., Vero Beach, FL	11-25-86
FIRST CITY BANCORP, INC., Marietta	12-02-80
The First National Bank of Cobb County, Marietta	
JBC BANCSHARES, INC., Jasper	7-10-85
Jasper Banking Company, Jasper	
PICKENS COUNTY BANCSHARES, INC., Jasper	12-08-82
Pickens County Bank, Jasper	
LAFAYETTE BANKSHARES, INC., LaFayette	1-03-84
The Bank of LaFayette, Georgia, LaFayette	
FMB BANCSHARES, INC., Lakeland	10-11-84
Farmers and Merchants Bank, Lakeland	
FIRST SECURITY BANKSHARES, INC., Lavonia	11-15-83
Bank of Hartwell, Hartwell	
*Northeast Georgia Bank, Lavonia	
THE GWINNETT FINANCIAL CORPORATION, Lawrenceville	11-03-87
The Bank of Gwinnett County, Lawrenceville	
CITIZENS HOLDING COMPANY, Lexington	3-03-83
Citizens Banking Company, Lexington	
LINCOLN BANCSHARES, INC., Lincolnton	12-03-84
Farmers State Bank, Lincolnton	
PERSONS BANKING COMPANY, INC., Lithonia	8-22-80
The Farmers Bank, Forsyth	
*The Peoples Bank, Lithonia	
The Bank of Perry, Perry	

*Lead Bank

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
THE QUEENSBORO COMPANY, Louisville	11-18-85
*The First National Bank of Louisville, Louisville	
Bank of Wadley, Wadley	
SOUTH GEORGIA BANKSHARES CORP., Lyons	12-17-80
Peoples Bank, Lyons	
BANK CORPORATION OF GEORGIA, Macon	5-13-80
First South Bank of Turner County, Ashburn	
*First South Bank, National Association, Fort Valley	
MADISON BANK CORP., Madison	7-10-85
Bank of Madison, Madison	
F AND M HOLDING COMPANY, INC., Manchester	12-14-84
F & M Bank and Trust Company, Manchester	
CSL FINANCIAL CORPORATION, Marietta	3-24-82
Federal Stock Savings Bank, Marietta	
THE CHATTAHOOCHEE FINANCIAL CORPORATION, Marietta	8-13-84
The Chattahoochee Bank, Marietta	
FCS FINANCIAL CORPORATION, Martinez	9-16-83
First Columbia Bank, Martinez	
THREE RIVERS BANCSHARES, INC., Milan	6-23-87
Bank of Milan, Milan	
CENTRAL AND SOUTHERN HOLDING COMPANY, Milledgeville	3-06-81
Bank of Greensboro, Greensboro	
*The Central and Southern Bank of Georgia, Milledgeville	
EXCHANGE BANKSHARES, INC., Milledgeville	10-05-83
Exchange Bank, Milledgeville	
NBWC CORPORATION, Monroe	9-23-82
The National Bank of Walton County, Monroe	
FMB BANKING CORPORATION, Monticello, FL	11-25-86
First Merchants Bank, Pavo	
ABC BANCORP, Inc., Moultrie	3-23-81
Bank of Thomas County, Coolidge	
*American Banking Company, Moultrie	
Bank of Quitman, Quitman	
The Citizens Bank of Tifton, Tifton	
THE NASHVILLE HOLDING COMPANY, Nashville	5-16-85
Adel Banking Company, Adel	
*The Citizens Bank, Nashville	
UNITED BANKSHARES, INC., Nashville	4-23-85
The United Banking Company, Nashville	

*Lead Bank

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, Newark, N.J.	6-27-83
PRUCO, INC., Newark, N.J.	6-27-83
PRUDENTIAL CAPITAL AND INVESTMENT SERVICES, INC., Newark, N.J.	6-27-83
*The Prudential Bank and Trust Company, Atlanta	
NICHOLLS STATE BANCSHARES, INC., Nicholls	5-03-84
Nicholls State Bank, Nicholls	
BUTTON GWINNETT BANCORP, Norcross	7-30-87
Button Gwinnett Savings Bank, FSB, Norcross	
IRWIN BANKCORP, INC., Ocilla	9-24-84
The Bank of Ocilla, Georgia, Ocilla	
FIRST FULTON BANCSHARES, INC., Palmetto	8-16-85
First Fulton Bank and Trust, Palmetto	
PATTERSON BANKSHARES, INC., Patterson	1-17-86
The Patterson Bank, Patterson	
TATTNALL BANCSHARES, INC., Reidsville	3-03-86
The Tattnall Bank, Reidsville	
GEORGIA COMMUNITY BANCORP, INC., Reynolds	10-25-84
Bank of Terrell, Dawson	
Commercial State Bank, Donalsonville	
*The Citizens State Bank, Reynolds	
NW SERVICES CORPORATION, Ringgold	12-14-83
Northwest Georgia Bank, Ringgold	
TARA BANKSHARES CORPORATION, Riverdale	7-10-87
Tara State Bank, Riverdale	
FIRST SUNBELT BANKSHARES, INC., Rome	3-03-87
The Georgia State Bank of Rome, Rome	
ROSSVILLE BANKSHARES, INC., Rossville	8-13-84
Rossville Bank, Rossville	
NORTHSIDE BANCSHARES, INC., Roswell	5-08-87
The Northside Bank & Trust Company, Roswell	
SENTRY BANCSHARES CORPORATION, Roswell	1-10-84
Sentry Bank and Trust Company, Roswell	
SARDIS BANKSHARES, INC., Sardis	11-05-86
Bank of Burke County, Sardis	
CHARLTON ASSOCIATES, Savannah	12-27-84
AMERICORP, INC., Savannah	12-27-84
Ameribank, National Association, Savannah	

*Lead Bank

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
SB&T CORPORATION, Smyrna Smyrna Bank & Trust Co., Smyrna	10-22-87
GEORGIA CENTRAL BANCSHARES, INC., Social Circle Georgia Central Bank, Social Circle	9-06-84
SOPERTON NAVAL STORES, INC., Soperton The Bank of Soperton, Soperton	7-01-76
FIRST BANKING COMPANY OF SOUTHEAST GEORGIA, Statesboro *First Bulloch Bank & Trust Company, Statesboro Metter Banking Company, Metter	2-08-82
HENRY COUNTY BANCSHARES, INC., Stockbridge The First State Bank, Stockbridge	3-07-83
CENTRAL BANKING COMPANY, Swainsboro The Central Bank, Swainsboro	10-07-81
SPIVEY BANK SHARES, INC., Swainsboro Spivey State Bank, Swainsboro	8-25-86
FIRST BANK HOLDING COMPANY, Sylvester Sylvester Banking Company, Sylvester	8-22-83
WCG BANCSHARES, INC., Thomaston West Central Georgia Bank, Thomaston	12-10-82
ALLIED BANKSHARES, INC., Thomson Bank of Columbia County, Harlem Bank of Millen, Millen Bank of Morgan County, Rutledge *Bank of Thomson, Thomson	12-03-84
1ST FRANKLIN CORPORATION, Toccoa Liberty Bank & Trust, Toccoa	3-12-84
TRI-STATES BANKSHARES, INC., Trenton Bank of Dade, Trenton	4-27-82
SUMMERVILLE/TRION BANCSHARES, INC., Trion First National Bank of Chattooga County, Trion	2-14-86
EAGLE BANCSHARES, INC., Tucker Tucker Federal Savings and Loan Association, Tucker	1-24-86
LOCAL INVESTORS, INC., Unadilla State Bank and Trust Co., Unadilla Citizens Bank, Vienna	10-31-83
ALTAMAHA BANCSHARES, INC., Uvalda Altamaha Bank and Trust Company, Uvalda	11-03-80

*Lead Bank

HOLDING COMPANIES AND FINANCIAL SUBSIDIARIES	APPROVED
PAB BANKSHARES, INC., Valdosta *The Park Avenue Bank, Valdosta Farmers & Merchants Bank, Adel	8-02-82
DOOLY BANCSHARES, INC., Vienna Bank of Dooly, Vienna	4-03-85
VILLA RICA BANCORP, INC., Villa Rica Bank of Villa Rica, Villa Rica	8-15-86
INTERNATIONAL CITY BANCORP, INC., Warner Robins International City Bank, Warner Robins	11-19-86
CB FINANCIAL CORPORATION, Warrenton Citizens Bank, Warrenton	1-09-86
WASHINGTON/WILKES CORPORATION, Washington Farmers and Merchants Bank, Washington	3-20-86
FIRST BURKE BANKING COMPANY, Waynesboro The First National Bank of Waynesboro	2-26-86
FIRST BANKSHARES OF WEST POINT, INC., West Point First National Bank of West Point, West Point	7-13-83
ATKINSON COUNTY BANKSHARES CORPORATION, Willacoochee The Peoples Bank, Willacoochee	9-18-80
PEOPLES HOLDING COMPANY, Winder The Peoples Bank, Winder	11-17-83
WOODBURY BANCSHARES, INC., Woodbury The Woodbury Banking Company, Woodbury	12-08-83
FIRST COMMUNITY CORPORATION, Woodstock First Community Bank of Cherokee, Woodstock	7-21-87
WRIGHTSVILLE BANCSHARES, INC., Wrightsville Bank of Wrightsville, Wrightsville	10-31-86

*Lead Bank

INTERNATIONAL BANK AGENCIES

NAME OF AGENCY	LOCATION	LICENSE NO.	ISSUED	RENEWED	TOTAL GEORGIA ASSETS (In Thousands)
Barclays Bank PLC	England	1	76-06-11	87-06-11	388
The Bank of Nova Scotia	Canada	2	77-05-27	87-07-01	2,176,436
Algemene Bank Nederland, N.V.	The Nederlands	3	77-06-24	87-06-24	125,246
Swiss Bank Corporation	Switzerland	4	77-07-14	87-07-14	442,217
Canadian Imperial Bank of Commerce	Canada	5	78-04-05	88-04-05	323,405
Commerzbank Aktiengesellschaft	West Germany	6	78-10-31	87-10-31	73,343
Credit Suisse	Switzerland	7	78-11-27	87-11-27	
The Toronto-Dominion Bank	Canada	8	79-02-23	87-02-23	1,065,633
Lloyds Bank PLC	England	9	79-04-13	87-04-13	
Kredietbank, N.V.	Belgium	10	80-03-20	88-03-20	
Credit Lyonnais	France	11	80-11-06	87-11-06	
Bayerische Vereinsbank AG	West Germany	12	80-12-01	87-12-01	20,254
Standard Chartered Bank	England	13	81-10-19	87-10-19	157,149
Banca Nazionale Del Lavoro	Italy	14	82-02-09	87-02-09	802,005
Banque Indosuez	France	15	83-03-28	87-03-28	
National Westminster Bank PLC	England	16	84-07-03	87-07-03	
The Sanwa Bank, Limited	Japan	17	84-11-14	87-11-14	367,978
National Bank of Canada	Canada	18	85-04-10	87-04-10	
The Sumitomo Bank, Limited	Japan	19	87-08-04		63,630
Nederlandsche Middenstandsbank NV	The Netherlands	20	87-11-03		
The Dai-Ichi Kangyo Bank, Limited	Japan	21	87-12-01		
The Fuji Bank, Limited	Japan	22	87-12-09		

Agencies with no assets operate as Representative Offices only.

INTERNATIONAL BANK FACILITIES

PARENT NAME	PARENT LOCATION	PERMIT NO.	ISSUED	RENEWED
The Citizens and Southern National Bank	Atlanta, GA	1	81-12-22	87-12-22
First American Bank, National Association	Atlanta, GA	2	82-01-06	87-01-06
The First National Bank of Atlanta	Atlanta, GA	3	82-01-26	87-01-26
Trust Company Bank	Atlanta, GA	4	82-02-02	87-02-02
Banca Nazionale Del Lavoro	Rome, Italy	7	83-10-24	86-10-24
Bank South, N.A.	Atlanta, GA	9	84-12-28	87-12-28

REPRESENTATIVE OFFICES OF INTERNATIONAL BANKS

PARENT NAME	PARENT LOCATION	OFFICE LOCATION
Deutsche Genossenschaftsbank	Hamburg, W.Germ.	Atlanta
National Australia Bank, Ltd.	Melbourne,Austr.	Atlanta
The Bank of Tokyo, Ltd.	Tokyo, Japan	Atlanta
The Industrial Bank of Japan, Limited	Tokyo, Japan	Atlanta
The Mitsui Bank, Ltd.	Tokyo, Japan	Atlanta
The Tokai Bank, Ltd.	Nagoya, Japan	Atlanta
Vereins-und Westbank, AG	Hamburg, W.Germ.	Atlanta

CONVERSIONS OF REPRESENTATIVE OFFICES OF INTERNATIONAL BANKS

PARENT NAME	OFFICE LOCATION	CONVERTED TO
Nederlandsche Middenstandsbank, N.V.	Atlanta	International Agency on 11-03-87
The Dai-Ichi Kangyo Bank, Ltd.	Atlanta	International Agency on 12-01-87
The Fuji Bank, Limited	Atlanta	International Agency on 09-12-87
The Sumitomo Bank, Ltd	Atlanta	International Agency on 08-04-87

REPRESENTATIVE OFFICES OF DOMESTIC BANKS

PARENT NAME	PARENT CITY	PARENT STATE	OFFICE LOCATION
Albuquerque Federal Savings & Loan Association	Albuquerque	NM	Atlanta
Ameribanc Savings Bank	Woodbridge	VA	Not Established
American National Bank and Trust Co.	Chattanooga	TN	Atlanta
American National Bank of Brunswick	Brunswick	GA	State Farm Agents
Amity Bank	Woodbridge	CT	Columbus
BancPlus Savings Association	Pasadena	TX	Atlanta
Bank of America NT&SA	Atlanta	GA	Atlanta
Bank of Tokyo Trust Company (The)	New York	GA	Atlanta
Bankers Trust Company	New York	NY	Atlanta
Barnett Banks, Inc.	Jacksonville	FL	Auto Dealerships
Beneficial Corporation	Wilmington	DE	Decatur
			Various
Cenlar Home Funding, Inc.	Princeton	NJ	Atlanta
Chemical Mortgage Company	Columbus	OH	Atlanta
Chemical New York Corp.	New York	NY	Atlanta
			Various
Chevy Chase Savings Bank, F.S.B.	Chevy Chase	MD	Atlanta
			Various
Citicorp (USA), Inc.	Atlanta	GA	Atlanta
			Various
Collateral Mortgage, Ltd.	Birmingham	AL	Atlanta
			Various
Commonwealth Savings Association	Houston	TX	Atlanta
			Various
Continental Illinois National B&T of Chicago	Chicago	IL	Atlanta
CrossLand-Georgia, Inc.	Bradenton	GA	Atlanta
Dahlonega Bancorp, Inc.	Dahlonega	GA	Gainesville
Dime Savings Bank of New York, FSB (The)	Garden City	NY	Atlanta
Dominion Mortgage Funding Corporation	Falls Church	VA	Marietta
Fellowship Savings and Loan Association	Bergenfield	NJ	Stock Sale Only
First Alabama Bancshares, Inc.	Montgomery	AL	Albany
			Columbus
First American Savings Bank, F.S.B.	Greensboro	NC	Atlanta
First Columbia Bank	Martinez	GA	Martinez

REPRESENTATIVE OFFICES OF DOMESTIC BANKS

PARENT NAME	PARENT CITY	PARENT STATE	OFFICE LOCATION
First Fed S&L Assoc of Jacksonville/Mortbanc, Inc.	Jacksonville	FL	Atlanta
First Federated Savings Bank	North Palm Beach	FL	Atlanta
			Various
First Illinois Corporation	Evanston	IL	Atlanta
			Various
First Mutual Savings Association of Florida	Pensacola	FL	Atlanta
First National Bank of Boston (The)	Boston	MA	Atlanta
First National Bank of Chicago (The)	Chicago	IL	Atlanta
First Southern Mortgage Corporation of Alabama	Atlanta	GA	Atlanta
			Various
First Union Bank of Savannah	Savannah	GA	Savannah
First Union Mortgage Corporation	Charlotte	NC	Atlanta
			Various
Great Western Financial Corporation	Beverly Hills	CA	Albany
			Atlanta
			Austell
			Various
Hallmark Service Corporation	Plano	TX	Norcross
Home Owners Funding Corp. of America	Burlington	MA	Atlanta
Irving Bank Corporation/Irving Trust Company	New York	NY	Atlanta
Irving Savings & Loan Association	New Haldeon	NJ	Atlanta
Lawrence Savings Bank	Lawrence	MA	Marietta
Manufacturers Hanover Corporation	New York	NY	Atlanta
			Various
Marine Midland Bank (Delaware) NA	Atlanta	GA	Atlanta
Maryland National Bank	Baltimore	MD	Atlanta
NCNB National Bank of North Carolina	Charlotte	NC	Atlanta
Provident National Bank	Philadelphia	PA	Atlanta
Savings Financial Corporation	Lake Jackson	TX	Atlanta
Sears, Roebuck and Co.	Atlanta	GA	Atlanta
Security Pacific Corporation	Los Angeles	CA	Atlanta
			Various
Shawmut First Mortgage Corp.	Dallas	TX	Atlanta
Signet Banking Corporation	Richmond	VA	College Park
Standard Federal Savings and Loan Association	Gaithersburg	MD	Atlanta

REPRESENTATIVE OFFICES OF DOMESTIC BANKS

PARENT NAME	PARENT CITY	PARENT STATE	OFFICE LOCATION
State Street Boston Corporation	Boston	MA	Atlanta
SunTrust Banks, Inc.	Atlanta	GA	Atlanta
			Various
Talbot State Bank	Woodland	GA	LaGrange
United Virginia Mortgage Corporation	Richmond	VA	Atlanta
			Various
Western Savings & Loan Association	Phoenix	AZ	Chamblee
Westline Credit Corporation	Denver	CO	Atlanta
World Savings and Loan Association	Oakland	CA	Atlanta

SUMMARY OF ACTIVITIES OF FINANCIAL INSTITUTIONS DURING 1987

STATE-CHARTERED BANKS IN OPERATION JANUARY 1, 1987		310
Opened During Year	+ 11	
Conversions of State-Chartered Savings and Loan Associations During Year	+ 2	
Merged During Year	- 21	
In Operation December 31, 1987		302
BANK OFFICES, BRANCHES, AND FACILITIES OF STATE-CHARTERED BANKS IN OPERATION JANUARY 1, 1987		537
Opened During Year	+ 43	
Opened and not included in 1986 total	+ 1	
Conversions of State-Chartered Savings and Loan Offices to State-Chartered Bank Offices During Year	+ 5	
Closed During Year	- 12	
Merged During Year	-153	
In Operation December 31, 1987		421
REGISTERED FINANCIAL HOLDING COMPANIES IN OPERATION JANUARY 1, 1987		173
Registered During Year	+ 23	
Deregistered During Year	- 10	
In Operation December 31, 1987		186
LICENSED INTERNATIONAL BANKING AGENCIES IN OPERATION JANUARY 1, 1987		18
Conversions from International Bank Representative Offices During Year	+ 4	
In Operation December 31, 1987		22
INTERNATIONAL BANK REPRESENTATIVE OFFICES IN OPERATION JANUARY 1, 1987		11
Conversions to International Banking Agencies	- 4	
In Operation December 31, 1987		7

SUMMARY OF ACTIVITIES OF STATE CHARTERED CREDIT UNIONS

CHARTER APPLICATIONS APPROVED

NONE

APPLICATIONS FOR VOLUNTARY LIQUIDATIONS AND/OR MERGERS

NAME OF CREDIT UNION	LOCATION	ACTIVITY	APPROVED
A D Co Employees	Atlanta	Merger	9-10-87
Employees Credit Union Swift and Company	Atlanta	Merger	3-27-87
Journal-Constitution	Atlanta	Merger	3-20-87
Munford Employees	Atlanta	Merger	6-29-87
Perry Communications	Hapeville	Merger	4-15-87
Sexton Atlanta Employees	Forest Park	Merger	11-19-86
Stratton Industries Credit Association	Cartersville	Merger	5-07-87
United Family Employees	Atlanta	Merger	5-13-87

SUMMARY OF ADDITIONS AND DELETIONS DURING 1987

IN OPERATION JANUARY 1, 1987	156
CREDIT UNIONS OPENING DURING YEAR	+0
CREDIT UNIONS APPROVED FOR MERGERS AND LIQUIDATIONS	-8
TOTAL ACTIVE CREDIT UNIONS IN OPERATION DECEMBER 31, 1987	148

RECEIVERSHIP LIQUIDATIONS

NAME OF CREDIT UNION	LOCATION	CLOSED	RECEIVER OR DEPUTY RECEIVER
Augusta Plant, TRW United Greenfield Divisions Employees' Credit Union	Augusta	3-09-79	GCUDIC
Unpaid Claims			$15,719.88
Liquidation Expenses Payable			-0-
Estimated Value of Remaining Assets			1,765.70
Marion Manufacturing Credit Union	Atlanta	5-15-81	GCUDIC
Unpaid Claims			$ 6,935.08
Liquidation Fees Payable			-0-
Estimated Value of Remaining Assets			2,139.00
SAV Employees' Credit Union	Atlanta	9-23-76	GCUDIC
Unpaid Claims			$22,257.64
Liquidation Fees Payable			-0-
Estimated Value of Remaining Assets			-0-
DDI Employees' Credit Union	Dalton	7-29-80	GCUDIC
Unpaid Claims			$ 320.06
Estimated Value of Remaining Assets			65.00

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	*TOTAL ASSETS
Albany	Dougherty	Albany Federal Employees	12-14-33	3,958
Albany	Dougherty	Keenan	12-29-36	970
Albany	Dougherty	Phoebe Putney Employees'	5-15-74	972
Americus	Sumter	Sumter County Teachers	4-04-36	258
Athens	Clarke	Athens Division	3-07-29	3,350
Athens	Clarke	Dairy-Pak Athens	3-25-57	850
Athens	Clarke	Educators'	5-18-59	290
Atlanta	Fulton	American Freight System Employees	11-07-80	17,991
Atlanta	Fulton	AMILSCO	2-24-60	37
Atlanta	Fulton	Associated	1-23-56	23,756
Atlanta	Fulton	Atlanta City Employees	8-30-28	15,515
Atlanta	Fulton	Atlanta Coca-Cola Bottling Co. Employees'	5-04-73	9,411
Atlanta	Fulton	Atlanta Cooperative Credit Association	2-02-39	496
Atlanta	Fulton	Atlanta Postal	11-03-25	332,030
Atlanta	Fulton	Atlanta Railway Postal Clerks	3-15-28	15,952
Atlanta	Fulton	Atlantic Steel	11-26-26	10,399
Atlanta	Cobb	Chevron Southern	11-23-33	1,954
Atlanta	Fulton	Delta Employees	3-08-40	472,081
Atlanta	Fulton	The Federal Employees	3-31-30	124,370
Atlanta	Fulton	GPC Credit Association	6-10-74	5,062
Atlanta	DeKalb	GTA	10-01-75	6,823
Atlanta	DeKalb	Georgia Central	5-01-36	305,120
Atlanta	Fulton	Georgia Department of Human Resources	7-30-51	5,809
Atlanta	Fulton	Georgia Department of Labor	1-05-40	3,401
Atlanta	Fulton	Georgia Department of Public Safety	6-22-70	2,635
Atlanta	Fulton	Georgia DOT	11-19-51	14,164
Atlanta	Cobb	Georgia International	12-10-62	782
Atlanta	Fulton	Georgia State Department of Education	3-15-54	5,910
Atlanta	Fulton	Georgia Telco	12-06-43	375,487
Atlanta	Fulton	H M B Employees	1-11-73	2,763
Atlanta	Fulton	Hospital Authority Employees	5-15-46	10,992
Atlanta	Fulton	IBEW Local 613	7-21-80	2,246
Atlanta	Fulton	Mead Employees'	4-30-28	4,342
Atlanta	DeKalb	Mutual Savings	12-23-33	23,999
Atlanta	Fulton	Piedmont Hospital	3-29-74	1,869

* AMOUNTS IN THOUSANDS

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	*TOTAL ASSETS
Atlanta	Fulton	Pinnacle (Formerly Atlanta Teachers)	11-26-26	28,079
Atlanta	DeKalb	Reliance	1-23-78	19,005
Atlanta	Fulton	Rich's Employees	3-04-38	18,577
Atlanta	Fulton	S. M. C. R. C.	1-10-39	367
Atlanta	Fulton	Sewell Employees	1-14-75	920
Atlanta	Fulton	Southern Freight Bureau Employees	11-19-35	349
Atlanta	Fulton	State Employees	11-14-61	25,177
Atlanta	Fulton	The Thrift	10-24-28	13,579
Atlanta	Fulton	USSAC	3-24-33	614
Atlanta	Fulton	Williams Bros. Employees' Savings and Credit Association	9-20-78	2,099
Augusta	Richmond	Health Center	1-16-76	6,262
Augusta	Richmond	King Mill Savings & Credit Association	6-30-27	4,327
Augusta	Richmond	Richmond County Health Department Employees	12-20-52	327
Bainbridge	Decatur	Amoco Fabrics Company Credit Association	1-31-75	1,995
Baldwin	Banks	Fieldale	10-10-80	2,427
Brunswick	Glynn	Glynn County Federal Employees	4-03-53	3,682
Buford	Gwinnett	Lovable	11-05-84	217
Calhoun	Gordon	Calhoun-Gordon County Educators'	1-14-75	399
Calhoun	Gordon	Crown Crafts, Inc. Employees	6-11-76	530
Carnesville	Franklin	Bulldog Trucking Employees	2-16-84	585
Carrollton	Carroll	Fashion Star	1-04-85	155
Chatsworth	Murray	Cumberland Credit Association	10-02-81	411
College Park	Fulton	Associated Grocers	6-29-32	639
Columbus	Muscogee	W. C. Bradley Employees' Credit Association	9-30-75	174
Columbus	Muscogee	"CPC"	2-15-73	24
Columbus	Muscogee	Columbus Coca-Cola Employees	10-06-48	80
Columbus	Muscogee	Columbus Health & Hospital	11-25-53	1,872
Columbus	Muscogee	Columbus Postal	1-07-27	18,871
Columbus	Muscogee	Columbus Regional Hospital	7-18-75	179
Columbus	Muscogee	Gas Light Employees	11-12-57	287
Columbus	Muscogee	Swift	2-26-65	1,378
Columbus	Muscogee	Tom's Credit Association	11-03-81	1,960
Cordele	Crisp	Harris Employees	5-19-47	482
Cornelia	Habersham	Ethicon	1-30-79	2,698
Cornelia	Habersham	Statco	1-18-65	974
Cuthbert	Randolph	Day Company Inc., Employees	6-10-81	25
Dalton	Whitfield	N. G. E. M. C.	8-27-52	839
Dalton	Whitfield	Tappan Employees	5-06-80	141

* AMOUNTS IN THOUSANDS

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	*TOTAL ASSETS
Dalton	Whitfield	Whitfield County Postal Employees	3-02-51	669
Decatur	DeKalb	Decatur Postal Employees	10-30-51	5,186
Decatur	DeKalb	Decatur Teachers	11-16-55	436
Decatur	DeKalb	GAE Members	10-04-84	466
Decatur	DeKalb	Kraft Employees	5-29-34	8,700
Decatur	DeKalb	The Woodco	6-17-53	411
Doraville	DeKalb	F. D. & L. Employees	6-03-45	1,652
Douglas	Coffee	Coffee General Hospital Employees	3-03-72	154
Dry Branch	Bibb	Georgia Kaolin Employees	1-08-51	941
Dublin	Laurens	Dublin Federal Employees	1-16-51	2,370
East Point	Fulton	Colonial Employees	8-13-29	10,727
East Point	Fulton	East Point Municipal Employees	3-06-41	689
East Point	Fulton	Fulton Teachers	11-02-30	12,253
Fayetteville	Fayette	Christian Churches	4-28-80	834
Fitzgerald	Ben Hill	P. H. P. Credit Association	4-05-76	1,346
Forest Park	Clayton	Employees Savings & Credit Assn.	8-21-80	4,059
Fort McPherson	Fulton	Fort McPherson	7-23-48	9,705
Gainesville	Hall	HCH Employees'	10-15-74	897
Gordon	Wilkinson	White Gold	5-15-79	737
Griffin	Spalding	Launderers & Cleaners	3-09-72	2,741
Hapeville	Fulton	Hapeville Auto Employees	7-09-82	7,342
Hapeville	Fulton	Hapeville Employees'	3-29-79	1,244
Hazlehurst	Jeff Davis	H and S Employees Credit Association	8-02-72	235
Hazlehurst	Jeff Davis	Patchogue-Plymouth Employees Credit Association	8-15-68	4,100
Helen	White	Orbit Savings & Credit Association	9-27-77	255
Jackson	Butts	CGEMC Employees	9-09-53	703
Jonesboro	Clayton	Tara	1-05-71	8,818
LaFayette	Walker	Roper LaFayette Employees'	3-29-74	610
Macon	Bibb	City Employees	2-28-51	937
Macon	Bibb	Federal Employees	2-01-26	4,250
Macon	Bibb	Georgia Kraft Employees	1-31-49	6,028
Macon	Bibb	Macon Firemen's	4-18-42	809
Macon	Bibb	Macon Oil Processors	3-12-46	1,865
Macon	Bibb	Macon Police	10-02-50	593
Macon	Bibb	Macon Water Works	7-11-50	191
Macon	Bibb	Medical Center of Central Georgia	12-01-71	3,480
Macon	Bibb	Smith and Sons Employees	6-07-73	570
Marietta	Cobb	C-MAR	10-29-64	9,572
Marietta	Cobb	Kennestone Regional	6-10-81	4,869

* AMOUNTS IN THOUSANDS

LIST OF STATE CREDIT UNIONS

CITY	COUNTY	NAME OF CREDIT UNION	CHARTER DATE	*TOTAL ASSETS
McIntyre	Wilkinson	Engelhard Employees	3-04-80	312
Milledgeville	Baldwin	Baldwin County Hospital Employees	1-06-58	910
Milledgeville	Baldwin	Central State Hospital	8-28-52	7,760
Montezuma	Macon	Southern Frozen Foods Employees	11-22-72	355
Moultrie	Colquitt	Employees Credit Union, C/O New Sipco, Inc.	4-24-33	47
Moultrie	Colquitt	Moultrie Container Employees	3-01-83	297
Nashville	Berrien	Nashville Mills Employees Association	11-21-72	3,789
Norcross	Gwinnett	Genuine Parts	1-25-37	2,412
Norcross	Gwinnett	Rock-Tenn Company Employees	7-30-74	3,093
Pine Mountain	Harris	Callaway Gardens	7-26-77	429
Ringgold	Catoosa	Salem Carpet Mills	7-06-73	1,640
Rome	Floyd	Floyd County Postal Employees	4-17-26	981
Rome	Floyd	Northwest Georgia	11-25-81	11,798
Rome	Floyd	Rome Kraft Employees	3-31-55	8,011
Savannah	Chatham	Family Lines Credit Union of Savannah	12-29-28	5,528
Savannah	Chatham	G. P. A.	11-17-52	2,548
Savannah	Chatham	Health Employees Chatham County	8-01-55	1,321
Savannah	Chatham	Savannah Electric and Power Employees	4-11-39	2,499
Savananh	Chatham	Savannah Federal	6-10-31	3,778
Savannah	Chatham	Savannah J-Mers	9-18-64	540
Savannah	Chatham	Savannah Postal	6-23-52	4,469
Savannah	Chatham	Savannah Regional Hospital	4-17-72	537
Savannah	Chatham	Southern States Employees	12-03-70	140
Savannah	Chatham	Workmen's Circle	2-06-50	7,076
Sea Island	Glynn	Sea Island Employees	5-27-80	6,510
Statesboro	Bulloch	Central Ogeechee River Educators (CORE)	6-21-74	2,836
Tallapoosa	Haralson	Dixisteel	4-13-62	873
Thomasville	Thomas	Davis Employees Credit Association	10-13-70	712
Thomasville	Thomas	Flowers Employees Credit League	11-17-71	9,097
Toccoa	Stephens	North Georgia	3-29-82	5,638
Toccoa	Stephens	Wright Manufacturing Employees	11-18-63	2,442
Valdosta	Lowndes	South Georgia Area Public Employees	7-19-82	798
Valdosta	Lowndes	Valdosta Educators	11-28-72	1,615
Valdosta	Lowndes	Valdosta Onized	7-30-54	14,725
Warner Robins	Houston	Warner Robins Employees	10-09-69	1,904
Wrens	Jefferson	Georgia-Tennessee Mining and Chemical Employees	3-31-70	44

* AMOUNTS IN THOUSANDS

DEPARTMENT OF BANKING & FINANCE
STATE OF GEORGIA
ABSTRACT REPORT OF CONDITION OF STATE CREDIT UNIONS IN GEORGIA
AS OF DECEMBER 31, 1987
WITH COMPARATIVE STATEMENT AS OF DECEMBER 31, 1986
(Amounts in Thousands)

	DEC. 31, 1987	% TOTAL ASSETS	DEC. 31 1986	% TOTAL ASSETS	AMOUNT + OR -	% + OR -
NO. OF CREDIT UNIONS	148		156			
NO. OF PRIMARY MEMBERS	465,360		441,419			
ASSETS						
Cash & Demand Deposits	$ 40,949	1.9%	$ 42,417	2.2%	$ (1,468)	-3.5%
U.S. Govt. Obligations	375,741	17.0%	343,010	17.8%	32,731	9.5%
Corporate Credit Unions	436,862	19.8%	329,885	17.1%	106,977	32.4%
Other Investments	372,969	16.9%	327,985	17.0%	44,984	13.7%
Net Loans	949,209	43.0%	855,512	44.5%	93,697	11.0%
Fixed Assets	10,238	.5%	9,692	.5%	546	5.6%
Other Assets	19,648	.9%	17,765	.9%	1,883	10.6%
TOTAL ASSETS	$2,205,616	100.0%	$1,926,266	100.0%	$279,350	14.5%
LIABILITIES						
Share Drafts (Demand Deposits)	$ 121,550	5.5%	$ 93,327	4.8%	$ 28,223	30.2%
All Other Deposits	1,919,634	87.0%	1,701,488	88.3%	218,146	12.8%
Div./Int. Payable	8,898	.5%	7,021	.4%	1,877	26.7%
Notes Payable	6,341	.3%	5,142	.3%	1,199	23.3%
Accounts Payable and Other Liabilities	7,454	.3%	2,891	.2%	4,563	157.8%
TOTAL LIABILITIES	$2,063,877	93.6%	$1,809,869	94.0%	$254,008	14.0%
EQUITY CAPITAL						
Member Shares	$ 6,326	.2%	$ 5,589	.3%	$ 737	13.2%
Reserves	67,811	3.1%	58,860	3.1%	8,951	15.2%
Undivided Earnings	67,602	3.1%	51,948	2.6%	15,654	30.1%
TOTAL EQUITY CAPITAL	141,739	6.4%	116,397	6.0%	25,342	21.8%
TOTAL LIABILITIES AND EQUITY CAPITAL	$2,205,616	100.0%	$1,926,266	100.0%	$279,350	14.5%

DEPARTMENT OF BANKING & FINANCE
STATE OF GEORGIA
COMPARATIVE STATEMENT OF EARNINGS AND EXPENSE
OF
STATE CREDIT UNIONS IN GEORGIA
FOR
CALENDAR YEARS ENDING DECEMBER 31, 1987 AND DECEMBER 31, 1986
(Amounts in Thousands)

	DEC. 31 1987	% TOTAL INCOME	DEC. 31 1986	% TOTAL INCOME	AMOUNT + OR -	% + OR -
OPERATING INCOME						
Interest on Loans	$ 108,436	55.7%	$ 104,783	59.4%	$ 3,653	3.5%
Income from Investments	79,420	40.8%	66,168	37.5%	13,252	20.0%
Other Income	6,837	3.5%	5,473	3.1%	1,364	24.9%
TOTAL OPERATING INCOME	$ 194,693	100.0%	$ 176,424	100.0%	$ 18,269	10.4%
OPERATING EXPENSES						
Empl. Comp. & Benefits	$ 18,585	9.5%	$ 15,804	9.0%	$ 2,781	17.6%
Office Expenses	10,227	5.3%	7,724	4.3%	2,503	32.4%
Interest on Borrowed Money	28	.0%	125	.1%	(97)	-77.6%
Other Expenses	11,531	5.9%	10,232	5.8%	1,299	12.7%
TOTAL OPERATING EXPENSES	$ 40,371	20.7%	$ 33,885	19.2%	$ 6,486	19.1%
INCOME BEFORE RESERVE TRANSFERS & SECURITIES GAINS/ LOSSES	$ 154,322	79.3%	$ 142,539	80.8%	$ 11,783	8.3%
Net Reserve Transfer	12,927	6.7%	9,020	5.1%	3,907	43.3%
INCOME BEFORE SECURITIES GAINS/LOSSES	$ 141,395	72.6%	$ 133,519	75.7%	$ 7,876	5.9%
Securities Gains/ Losses, Net	432	.2%	(174)	-.1%	606	
NET INCOME AVAILABLE FOR DIVIDENDS	$ 141,827	72.8%	$ 133,345	75.6%	$ 8,482	6.4%
Dividends/Interest on Shares & Deposits	125,344	64.4%	115,432	65.4%	9,912	8.6%
NET INCOME RETAINED	$ 16,483	8.4%	$ 17,913	10.2%	$ (1,430)	-8.0%

LIST OF STATE-CHARTERED SAVINGS BANK

Amounts in Thousands

City	County	Name	Charter Date	Begin Business	Total Assets
Winterville	Clarke	Southern Heritage Savings Bank	4-02-85	10-25-85	14,633

Report of Condition and the Comparative Statement of earnings for Southern Heritage Savings Bank are included with those for commercial banks.

SUMMARY OF ACTIVITIES OF STATE SAVINGS AND LOAN ASSOCIATIONS

HERITAGE TRUST
Conyers, GA

Amendment of Articles of Incorporation, Approved December 31, 1987

(1) Changed the status of the Corporation from a State Savings and Loan Association to a State Bank.

1st FRANKLIN SAVINGS AND LOAN ASSOCIATION
Toccoa, GA

Amendment of Articles of Incorporation, Approved January 23, 1987

(1) Changed name from 1st Franklin Savings and Loan Association to Liberty Bank & Trust.

(2) Changed the status of the Corporation from a State Savings and Loan Association to a State Bank.

COBB SAVINGS AND LOAN ASSOCIATION
Marietta, GA

Converted to a Federal Stock Savings Bank, Approved September 1, 1987.

FIRMS AUTHORIZED TO SELL CHECKS UNDER THE GEORGIA SALE OF CHECKS ACT

NAME OF LISCENSEE	LOCATION	TOTAL NO. OF GEORGIA AGENTS
American Express Travel Related Services Company, Inc.	New York, NY	819
BA Cheque Corporation & BankAmerican Corporation	San Francisco, CA	273
Barclays Bank PLC	New York, NY	279
The Circle K Corporation	Phoenix, AZ	56
Citicorp & Citicorp Service, Inc.	Chicago, IL	250
Comdata Network, Inc.	Nashville, TN	190
Deak Georgia, Inc. and/or Deak California, Inc., and/or Deak International Limited	Atlanta, GA	0
Global Express Money Orders, Inc.	Silver Springs, MO	5
Munford, Inc.	Atlanta, GA	164
National Money Orders, Inc.	Houston, TX	35
Republic Money Orders, Inc.	Dallas, TX	602
Societe Francaise du Cheque de Voyage	New York, NY	10
Swiss Bankers Travellers Cheque Center	New York, NY	0
Thomas Cook, Inc.	Princeton, NJ	84
Travelers Express Company, Inc.	Minneapolis, MN	1308
Travellers Cheque Associates Ltd.	New York, NY	15

(Chapter 7-1-680-692, Financial Institutions Code of Georgia)

NOTE: All State and National Banks, State and Federal Savings and Loan Associations, Federal Savings Banks, State and Federal Credit Unions maintaining their principal place of business in Georgia without obtaining a special license. A listing of State and National Banks, State Savings and Loan Associations and State Credit Unions is included herein. A listing of Federal Savings and Loan Associations, Federal Savings Banks, and Federal Credit Unions may be obtained from the appropriate Federal regulatory agency; i.e., Federal Home Loan Bank of Atlanta, National Credit Union Administration.

GEORGIA CREDIT UNION DEPOSIT INSURANCE CORPORATION

STATEMENT OF ASSETS AND LIABILITIES

	12-31-87	12-31-86
ASSETS		
Cash in Bank	$ 22,159	$ 9,242
Investments - Certificates of Deposits, etc.	8,762,342	7,961,371
Due from Members	13,993	0
Due from Credit Unions in Liquidation	2,532	2,333
Fixed Assets	17,326	21,217
Other Assets	125,415	44,940
TOTAL ASSETS	$8,943,767	$8,039,103
LIABILITIES, RESERVES, CAPITAL		
Miscellaneous Accounts Payable	$ 98,205	$ 15,887
Reserve Against Insurance Liabilities	5,500,312	5,066,292
Capital - Members' Paid-in Fees	3,345,250	2,956,924
TOTAL LIABILITIES, RESERVES, CAPITAL	$8,943,767	$8,039,103

Department of Banking and Finance
2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341-5565

BULK RATE
U.S. POSTAGE
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Atlanta, Ga.
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